



REPUBLIC OF MACEDONIA
MINISTRY OF FINANCE

Skopje, February 16, 2016

Announcement
of the results from 3-month T-Bills auction without foreign exchange clause (Re-opening)

Auction date:	16.02.2016
Type of tender:	Tender with amounts
Auction code:	DZ2016/01a - 91
ISIN:	MKMINFDZG011
Foreign exchange clause:	Without foreign exchange clause
Payment period (working days):	1
Payment date:	17.02.2016
Maturity (in days):	91
Maturity date:	18.05.2016
Offer (in Denars):	120.000.000
Demand (in Denars):	120.000.000
Actual (in Denars):	120.000.000
Interest rate (price):	1,60% (99,5972)
Ownership structure:	Banks: 100,00%
	Clients: 0,00%

* The amount of Government securities, which falls due for payment on February 17, 2016 amounts to MKD 220.000.000.