



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, July 26, 2016

**Announcement**  
**of the results from 3-month T-Bills auction without foreign exchange clause**

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<b>Auction date:</b>	26.07.2016
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	DZ2016/07 - 91
<b>ISIN:</b>	MKMINFDZG078
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>Payment period (working days):</b>	1
<b>Payment date:</b>	27.07.2016
<b>Maturity (in days):</b>	91
<b>Maturity date:</b>	26.10.2016
<b>Offer (in Denars):</b>	70.000.000
<b>Demand (in Denars):</b>	30.000.000
<b>Actual (in Denars):</b>	30.000.000
<b>Interest rate (price):</b>	1,60% (99,5972)
<b>Ownership structure:</b>	<b>Banks: 100,00%</b>
	<b>Clients: 0,00%</b>

\* The amount of Government securities, which falls due for payment on July 27, 2016 amounts to MKD 1.126.700.000.