

Skopje, March 19, 2015

PROSPECTUS

Auction of 3-year T-Bonds without foreign exchange clause

Auction date:	24.03.2015
Time of bid submission:	11:00 - 12:00
Type of tender:	Tender with amounts
Auction code:	DO2015/11 - 0318
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GD37
Offer (in Denars):	1.000.000.000
Coupon interest rate (price):	2,65% (100,000)
Payment date:	26.03.2015
Maturity (in years):	3 years
Maturity date of the Bonds:	26.03.2018
Maturity date of the:	
- first coupon	26.03.2016
- second coupon	26.03.2017
- third coupon	26.03.2018

 $[\]ensuremath{^{\star}}$ The total amount of Government securities, which falls due for payment on 25-th March 2015 amounts to MKD 5.247.200.000,00.