



REPUBLIC OF MACEDONIA  
MINISTRY OF FINANCE

Skopje, 12.07.2012

PROSPECTUS

Re - opening of auction of 3-years T-Bonds  
without foreign exchange clause

<b>Auction date:</b>	17.07.2012
<b>Time of bid submission:</b>	11:00 - 12:00
<b>Type of tender:</b>	Tender with amounts
<b>Auction code:</b>	ДO2012/03a - 0715
<b>Foreign exchange clause:</b>	Without foreign exchange clause
<b>ISIN:</b>	MKMINF20G275
<b>Offer (in Denars):</b>	450.000.000
<b>Coupon interest rate:</b>	5,30%
<b>Yield (Gross price):</b>	5,30% (100.1982876712)
<b>Payment date:</b>	19.07.2012
<b>Maturity (in years):</b>	1.081 days (2,962 years)
<b>Maturity date of the Bonds:</b>	05.07.2015
<b>Maturity date of the:</b> - first coupon - second coupon - third coupon	05.07.2013 05.07.2014 05.07.2015

\* The total amount of government securities, which falls due for payment on 18.07.2012 amounts to MKD 3.648.390.000,00.