



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, 25th September 2014

PROSPECTUS

Auction of 3 - year T - Bonds without foreign exchange clause

Auction date:	30.09.2014
Time of bid submission:	11:00 - 12:00
Type of tender:	Tender with amounts
Auction code:	DO2014/20 - 1017
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GA22
Offer (in Denars):	400.000.000
Coupon interest rate (price):	3,65% (100,000)
Payment date:	02.10.2014
Maturity (in years):	3 years
Maturity date of the Bonds:	02.10.2017
Maturity date of the: - first coupon - second coupon - third coupon	02.10.2015 02.10.2016 02.10.2017

* The total amount of Government securities, which falls due for payment on 1st October 2014 amounts to MKD 2.647.320.000,00.