



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

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Skopje, 25<sup>th</sup> September 2014

**PROSPECTUS**

**Auction of 3 - year T - Bonds with foreign exchange clause**

<b>Auction date:</b>	<b>30.09.2014</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2014/21 - 1017dk</b>
<b>Foreign exchange clause:</b>	<b>With EUR clause</b>
<b>ISIN:</b>	<b>MKMINF20GA30</b>
<b>Offer (in Denars):</b>	<b>50.000.000</b>
<b>Coupon interest rate (price):</b>	<b>3,40% (100,000)</b>
<b>Payment date:</b>	<b>02.10.2014</b>
<b>Maturity (in years):</b>	<b>3 years</b>
<b>Maturity date of the Bonds:</b>	<b>02.10.2017</b>
<b>Maturity date of the:</b> - <b>first coupon</b> - <b>second coupon</b> - <b>third coupon</b>	<b>02.10.2015</b> <b>02.10.2016</b> <b>02.10.2017</b>

\* The total amount of Government securities, which falls due for payment on 01<sup>st</sup> October 2014 amounts to MKD 2.647.320.000,00.