



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, November 22, 2017

PROSPECTUS
Auction of 3-year T-Bonds without foreign exchange clause
(Re-opening)

| | |
|--------------------------------------|--|
| Auction date: | 28.11.2017 |
| Time of bid submission: | 11:00 - 12:00 |
| Type of tender: | Tender with amounts |
| Auction code: | DO2017/34a - 1120 |
| Foreign exchange clause: | Without foreign exchange clause |
| ISIN: | MKMINF20GN43 |
| Offer (in Denars): | 120.000.000 |
| Coupon interest rate (price): | 2,35% (100,1782739726) |
| Payment date: | 30.11.2017 |
| Maturity (in years): | 3 |
| Maturity date of the Bonds: | 02.11.2020 |
| Maturity date of the: | |
| - first coupon | 02.11.2018 |
| - second coupon | 02.11.2019 |
| - third coupon | 02.11.2020 |

* The amount of Government securities, which falls due for payment in November, 2017 amounts to MKD 10.020.630.000.