



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, December 05, 2017

**PROSPECTUS**  
**Auction of 3-year T-Bonds without foreign exchange clause**  
**(Re-opening)**

<b>Auction date:</b>	<b>12.12.2017</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2017/34b – 1120</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>ISIN:</b>	<b>MKMINF20GN43</b>
<b>Offer (in Denars):</b>	<b>60.000.000</b>
<b>Coupon interest rate (price):</b>	<b>2,35% (100, 2674109589)</b>
<b>Payment date:</b>	<b>14.12.2017</b>
<b>Maturity (in years):</b>	<b>3</b>
<b>Maturity date of the Bonds:</b>	<b>02.11.2020</b>
<b>Maturity date of the:</b>	
- <b>first coupon</b>	<b>02.11.2018</b>
- <b>second coupon</b>	<b>02.11.2019</b>
- <b>third coupon</b>	<b>02.11.2020</b>

\* The amount of Government securities, which falls due for payment in December, 2017 amounts to MKD 1.681.980.000.