



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

Skopje, September 12, 2018

**PROSPECTUS**

**Auction of 3-year T-Bonds without foreign exchange clause**

<b>Auction date:</b>	<b>18.09.2018</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2018/18 - 0921</b>
<b>Foreign exchange clause:</b>	<b>Without EUR clause</b>
<b>ISIN:</b>	<b>MKMINF20GP74</b>
<b>Offer (in Denars):</b>	<b>1.000.000.000</b>
<b>Coupon interest rate (price):</b>	<b>1,50% (100,0000)</b>
<b>Payment date:</b>	<b>20.09.2018</b>
<b>Maturity (in years):</b>	<b>3</b>
<b>Maturity date of the Bonds:</b>	<b>20.09.2021</b>
<b>Maturity date of the:</b>	
— <b>first coupon</b>	<b>20.09.2019</b>
— <b>second coupon</b>	<b>20.09.2020</b>
— <b>third coupon</b>	<b>20.09.2021</b>

\* The amount of Government securities, which falls due for payment in September, 2018 amounts to MKD 4.217.960.000.