



REPUBLIC OF MACEDONIA

MINISTRY OF FINANCE

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Skopje, January 22, 2015

**PROSPECTUS**

**Auction of 3-year T-Bonds without foreign exchange clause**

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<b>Auction date:</b>	<b>27.01.2015</b>
<b>Time of bid submission:</b>	<b>11:00 - 12:00</b>
<b>Type of tender:</b>	<b>Tender with amounts</b>
<b>Auction code:</b>	<b>DO2015/02 - 0118</b>
<b>Foreign exchange clause:</b>	<b>Without foreign exchange clause</b>
<b>ISIN:</b>	<b>MKMINF20GC46</b>
<b>Offer (in Denars):</b>	<b>120.000.000</b>
<b>Coupon interest rate (price):</b>	<b>2,65% (100,000)</b>
<b>Payment date:</b>	<b>29.01.2015</b>
<b>Maturity (in years):</b>	<b>3 years</b>
<b>Maturity date of the Bonds:</b>	<b>29.01.2018</b>
<b>Maturity date of the:</b> - <b>first coupon</b> - <b>second coupon</b> - <b>third coupon</b>	<b>29.01.2016</b> <b>29.01.2017</b> <b>29.01.2018</b>

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