

20161894163

PARLIAMENT OF THE REPUBLIC OF MACEDONIA

Pursuant to paragraphs 1 and 2 of Article 75 of the Constitution of the Republic of Macedonia, President of the Republic of Macedonia and President of the Parliament of the Republic of Macedonia issue

DECREE ON PROMULGATION OF THE LAW AMENDING THE LAW ON BORROWING A  
LOAN BY THE REPUBLIC OF MACEDONIA FROM THE CREDIT BANK FOR  
RECONSTRUCTION (“KfW”) UNDER THE LOAN AGREEMENT FOR THE IRRIGATION  
PROGRAMME SOUTHERN VARDAR VALLEY

Law Amending the Law on Borrowing a Loan by the Republic of Macedonia from the Credit Bank for Reconstruction (“KfW”) under the Loan Agreement for the Irrigation Programme Southern Vardar Valley,

adopted by the Parliament of the Republic of Macedonia at its session held on 12<sup>th</sup> October 2016, shall be hereby promulgated.

No. 08-4292/1  
12<sup>th</sup> October 2016  
Skopje

President  
of the Republic of Macedonia  
**Gjorge Ivanov**, Ph.D., in his own hand

President  
of the Parliament of the Republic  
of Macedonia  
**Trajko Veljanoski**, in his own hand

LAW AMENDING THE LAW ON BORROWING A LOAN BY THE REPUBLIC OF MACEDONIA  
FROM THE CREDIT BANK FOR RECONSTRUCTION (“KfW”) UNDER THE LOAN  
AGREEMENT FOR THE IRRIGATION PROGRAMME SOUTHERN VARDAR VALLEY

Article 1

Article 6 of the Law on Borrowing a Loan by the Republic of Macedonia from the Credit Bank for Reconstruction (“KfW”) under the Loan Agreement for the Irrigation Programme Southern Vardar Valley (“Official Gazette of the Republic of Macedonia”, No. 61/2002), shall be amended and shall read:

“Republic of Macedonia shall be the beneficiary of the loan referred to in Article 1 of this Law and the agricultural cooperatives shall be the final beneficiaries of the irrigation systems built under the Irrigation Programme Southern Vardar Valley financed by this loan.

Republic of Macedonia shall repay the loan referred to in Article 1 of this Law from the Budget of the Ministry of Agriculture, Forestry and Water Economy.”.

Article 2

This Law shall enter into force on the day it is published in the “Official Gazette of the Republic of Macedonia”.