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PARLIAMENT OF THE REPUBLIC OF MACEDONIA

Pursuant to Article 75, paragraphs 1 and 2 of the Constitution of the Republic of Macedonia, President of the Republic of Macedonia and President of the Parliament of the Republic of Macedonia shall issue the following

DECREE

ON PROMULGATION OF THE LAW ON MODIFICATIONS AND AMENDMENTS TO THE LAW ON BORROWING A LOAN BY THE REPUBLIC OF MACEDONIA FROM THE COUNCIL OF EUROPE DEVELOPMENT BANK UNDER THE FRAMEWORK LOAN AGREEMENT FOR PARTIAL FINANCING OF THE PROJECT FOR HOUSING OF VULNERABLE GROUPS

Law on Modifications and Amendments to the Law on Borrowing a Loan by the Republic of Macedonia from the Council of Europe Development Bank under the Framework Loan Agreement for Partial Financing of the Project for Housing of Vulnerable Groups, adopted by the Parliament of the Republic of Macedonia at its session held on 27 December 2013 shall be promulgated.

No. 07-5150/1
27 December 2013
Skopje

President
of the Republic of Macedonia,
Gorge Ivanov, in his own hand

President
of the Parliament of the Republic
of Macedonia,
Trajko Veljanoski, in his own hand

LAW

ON MODIFICATIONS AND AMENDMENTS TO THE LAW ON BORROWING A LOAN BY THE REPUBLIC OF MACEDONIA FROM THE COUNCIL OF EUROPE DEVELOPMENT BANK UNDER THE FRAMEWORK LOAN AGREEMENT FOR PARTIAL FINANCING OF THE PROJECT FOR HOUSING OF VULNERABLE GROUPS

Article 1

Article 5 in the Law on Borrowing a Loan by the Republic of Macedonia from the Council of Europe Development Bank under the Framework Loan Agreement for Partial Financing of the Project for Housing of Vulnerable Groups (“Official Gazette of the Republic of Macedonia”, no. 133/2009) shall be amended and shall read:

“As regards the funds in the amount of EUR 17,603,000, On-Lending Framework Agreement for realization of the Project for Housing of Vulnerable Groups shall be concluded between Ministry of Finance, Ministry of Transport and Communications and Joint Stock Company for

Construction and Management of Business and Housing Premises of relevance to the Republic of Macedonia – Skopje.

Republic of Macedonia shall repay such amount with the funds to be collected on the basis of the repayment of the funds borrowed by the Joint Stock Company for Construction and Management of Business and Housing Premises of relevance to the Republic of Macedonia – Skopje.

Republic of Macedonia shall repay the remaining funds in the amount of EUR 7,747,000 from the Budget of the Republic of Macedonia.”

Article 2

Article 6 shall be deleted.

Article 3

This Law shall enter into force on the day it is published in the “Official Gazette of the Republic of Macedonia”.