

Project's Financial Statements and Independent Auditor's Report

Ministry of Finance of the Republic of Macedonia

"Municipal Services Improvement Project" - International
Bank for Reconstruction and Development
Loan number 7699-MK , Loan number 8158-MK and EC
IPA Grant No. TF 018812

31 December 2016

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Management Responsibility

The accompanying financial statements comprising of Statement of Sources and Uses of Funds, Statement of Uses of Funds by Project Activity, Statement of Unit of Output by Project Activity, Statement of Breakdown of Loans and Grants, Statements of Withdrawals (SOE's), Designated Account Statements and related disclosure Notes (further referred as to "Project's Financial Statements"), of the Ministry of Finance of the Republic of Macedonia (MoF), "Municipal Services Improvement Project" (further referred to as "the Project"), financed under International Bank for Reconstruction and Development Loan (IBRD) numbered 7699-MK ("Original loan") , Loan numbered 8158-MK ("Additional financing") and EC IPA Grant No. TF 018812, as at and for the year ended 31 December 2016 on pages 4 to 63, are the responsibility of, and have been approved by the Project's management.

The accompanying Project's financial statements have been compiled by the Project's management, for the purposes of reporting to the MoF and the International Bank for Reconstruction and Development, in conformity with the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 7699-MK dated 29 June 2009, Disbursement letter, dated 29 June 2009 and Loan Agreement numbered 8158-MK dated 7 June 2012, Disbursement letter, dated 7 June 2012 and EC IPA Grant No. TF 018812, Disbursement letter, dated 24 December 2014.

Project's management, in furtherance of the integrity and objectivity of the Project's financial statements, has developed and maintained an internal control structure, including the appropriate control environment, accounting systems and control procedures. Project's management believes that internal controls provide assurance that financial records are reliable and form a proper basis for the preparation of financial statements, and that assets are properly accounted for and safeguarded. There are, however, inherent limitations that should be recognized in considering the assurances provided by the internal control structure. The internal control process also includes management's communication to employees of policies, which govern ethical business conduct.

Grant Thornton, Independent Auditors, have been engaged to audit these Project's financial statements in accordance with the auditing standards accepted in the Republic of Macedonia¹. Their report is included on pages 2 and 3.

Ljubica Angelkova,
Lead Project Coordinator
1. International Standards on Auditing ("ISA") issued by the International Auditing and Assurance Standards Board ("IAASB"), effective from 15 December 2009, translated and published in the "Official Gazette" of the Republic of Macedonia no. 79 from 2010.



Independent Auditor's Report

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To the Management of the Project

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We have audited the accompanying financial statements of the Ministry of Finance of the Republic of Macedonia (MoF), "Municipal Services Improvement Project" (further referred to as "the Project"), financed under International Bank for Reconstruction and Development (IBRD), Loan numbered 7699-MK, Loan numbered 8158 MK and EC IPA Grant No. TF 018812 comprising the Statement of Sources and Uses of Funds, Statement of Uses of Funds by Project Activity, Statement of Unit of Output by Project Activity, Statement of Breakdown of Loans and Grants, Statement of Withdrawals, Designated Account Statements and related disclosure Notes (further referred as to "Project's Financial Statements") as at and for the year ended 31 December 2016 and included on pages 4 to 63.

Management's responsibility for financial statements

These Project's financial statements are compiled for the purposes of reporting to the MoF and the IBRD management, and are the responsibility of the management of the Project. The Projects' management is responsible for developing and maintaining such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

The Project's Management policy is to prepare the accompanying Project's financial statements on the cash receipts and disbursement basis in conformity with the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 7699-MK, dated 29 June 2009, the Disbursement letter, dated 29 June 2009 and Loan Agreement numbered 8158-MK dated 7 June 2012, Disbursement letter, dated 7 June 2012 and EC IPA Grant No. TF 018812, Disbursement letter, dated 24 December 2014. On this basis, cash receipts are recognized when received rather than earned and cash expenditures are recognized when paid rather than when incurred.

Auditor's responsibility

Our responsibility is to express an opinion on these Project's financial statements based on our audit. We conducted our audit in accordance with auditing standards accepted in the Republic of Macedonia¹.

¹ International Standards on Auditing ("ISA") issued by the International Auditing and Assurance Standards Board ("IAASB"), effective from 15 December 2009, translated and published in the "Official Gazette" of

Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Project's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

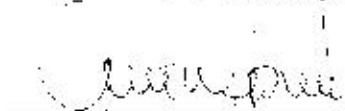
Opinion

In our opinion, the financial statements of "Municipal Services Improvement Project", financed under International Bank for Reconstruction and Development, Loan numbered 7699-MK, Loan numbered 8158-MK and EC IPA Grant No. TF 018812, present fairly, in all material respects, the Project's financial position as at 31 December 2016, and the movement on the Sources and Uses of Funds, Statement of Uses of Funds by Project Activity, Statement of Unit of Output by Project Activity, Statement of Breakdown of Loans and Grants, Statement of Withdrawals and Designated Account Statements as at and for the year ended 31 December 2016, in conformity with the related requirements of the World Bank's financial reporting guidelines and in compliance with the relevant provisions set out in the Loan Agreement numbered 7699-MK dated 29 June 2009, the Disbursement letter, dated 29 June 2009 and Loan Agreement numbered 8158-MK dated 7 June 2012 and EC IPA Grant No. TF 018812.

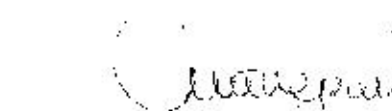
Skopje,

30 June 2017

Grant Thornton DOO, Skopje



Director
Suzana Stavrik



Certified Auditor
Suzana Stavrik

Project's Financial Statements
 31 December 2016

Statement of Sources and Uses of Funds

	For the period from 01 January 2016 through 31 December 2016			For the period from 01 January 2015 through 31 December 2015			(Amounts in EUR) Cumulative up to 31 December	
	Actually disbursed	Budget	Variance	Actually disbursed	Budget	Variance	2016	2015
Sources of funds								
IBRD Original Loan 7699-MK	813,576	1,400,000	586,424	1,301,054	4,000,000	2,698,946	17,657,761	16,844,185
IBRD Additional Financing 8158-MK	8,812,143	10,000,000	1,187,857	3,092,870	6,000,000	2,907,330	18,201,942	9,389,799
World bank-MSIP EC IPA	1,339,094	4,300,000	2,960,906	472	-	(472)	1,339,566	472
MSIP EC NKF	219,201	1,400,000	1,180,799	116	-	(116)	219,317	116
Interest earned	2,578	-	(2,578)	-	-	-	2,578	-
Total sources of funds	11,186,592	17,100,000	5,913,408	4,394,312	10,000,000	5,505,688	37,421,164	26,234,572
Uses of funds								
Financed by IBRD								
Municipal Investment	8,748,106	15,144,881	6,396,775	4,275,167	7,440,415	3,165,248	31,985,886	23,237,780
Capacity Building and Institutional Reform	26,306	40,549	14,243	36,542	55,150	18,608	102,224	75,918
Performance-Based Investment Grants	263,762	158,000	(105,762)	135,227	250,342	115,115	728,440	464,678
Performance Management and Operating Cost	204,715	297,875	93,160	184,323	371,501	187,178	902,854	698,139
IPA Rural Investment Window	1,260,865	4,355,499	3,094,634	350	-	(350)	1,261,215	350
Subtotal - Financed by IBRD	10,503,754	19,996,804	9,493,050	4,631,609	8,117,408	3,485,683	34,980,619	24,476,981
Financed by GoFM								
IPA Rural Investment Window	219,201	1,451,834	1,232,633	116	-	(116)	219,317	(116)
Subtotal - Financed by the GoFM	219,201	1,451,834	1,232,633	116	-	(116)	219,317	(116)
Front-end fee	-	-	-	-	-	-	140,250	140,250
Total uses of funds	10,722,955	21,448,638	10,725,683	4,631,725	8,117,408	3,485,683	35,340,188	24,617,231
Balance	463,637	(4,348,638)	(4,812,275)	(237,413)	1,882,592	2,120,005	2,080,978	1,617,341
Reconciliation to the balance of unspent funds:								
Unspent funds, at beginning of the period	1,617,341	-	-	1,854,764	-	-	-	-
Unspent funds, at end of the period	2,080,978	-	-	1,617,341	-	-	-	-
Reconciling item*	-	-	-	(11,776)	-	-	-	-
Unspent funds- Cash balance, at end of the period	2,080,978	-	-	1,605,565	-	-	-	-

The Project's Financial Statements have been approved by the MoF on 29 June 2017 and signed on its behalf by:



Ljiljana Patlidžanovska,
 Lead Project Coordinator

*The reconciling item in amount of 11,776 EUR between unspent funds at the end of period and the balance at end of period of cash on all bank accounts and petty cash is due to the transferred principal (Canceled sub-loan for Štip municipality) to the Ministry of Finance instead of keeping it on the MSIP account. Based on this an account receivable for refund of funds is recorded in the project books and these funds

Project's Financial Statements
 31 December 2016

Statement of Uses of Funds by Project Activity

Project's expenditures by activity:	For the period from 01 January 2016 through 31 December 2016			(Amounts in EUR) For the period from 01 January 2015 through 31 December 2015		
	Actually disbursed	Budget	Variance	Actually disbursed	Budget	Variance
A. Municipal Investment						
Municipal Services Improvement Project - Original Loan						
A.1 Sub Loan MSIP 01 - Kocani (Pipe Replacement - 6 km)	-	-	-	-	-	-
A.1.i. Contract MSIP 01/1-NCB	-	-	-	-	-	-
A.1.ii. Contract MSIP 01/2-CQ	-	-	-	-	-	-
A.2 Sub Loan MSIP 02 - Bogdanci (Street Lighting)	-	-	-	-	-	-
A.2.i. Contract MSIP 02/1-NCB	-	-	-	-	-	-
A.2.ii. Contract MSIP G NSB 004/11	-	-	-	-	-	-
A.3 Sub Loan MSIP 03 - Skopje (Vehicle and bins for solid waste)	-	-	-	-	-	-
A.3.i. Contract MSIP 03/1-ICB	-	-	-	-	-	-
A.3.ii. Contract MSIP 03/2-ICB	-	-	-	-	-	-
A.3.iii. Remaining loan funds (VAT)	-	-	-	-	-	-
A.4 Sub Loan MSIP 04 - Ilinden (Heating and Cooling of Municipality Building)	-	-	-	-	-	-
A.4.i. Contract MSIP NCB 003/10	-	-	-	-	-	-
A.4 Sub Loan MSIP 04-2 - ILINDEN (Heating and Cooling in House of Culture)	-	-	-	-	-	-
A.4 Sub Loan MSIP 04/2 - ILINDEN (Geothermal pumps House of Culture)	-	-	-	52,379	52,379	-
A.4.ii. Contract MSIP NCB	-	-	-	-	-	-
A.5 Sub Loan MSIP 05 - Kisela Voda (Drainage Systems)	-	-	-	-	-	-
A.5.i. Contract MSIP NCB 004/11	-	-	-	-	-	-
A.5 Sub Loan MSIP 05/2 - KISELA VODA (Water supply systems)	-	-	-	-	-	-
A.5.i. Contract MSIP W ICB 003/11-Lot1	-	-	-	-	-	-
A.5.i. Contract MSIP W ICB 003/11-Lot2	-	-	-	-	-	-
A.5.i. Contract MSIP W NCB 005/11	-	-	-	-	-	-
A.6 Sub Loan MSIP 06 STIP (Arrangement of the central city area)	-	-	-	-	-	-
A.6.i. Contract MSIP W NCB-008/11	-	-	-	-	-	-
A.6.ii. Contract MSIP W ICB	-	-	-	-	-	-
Returned sub-loan funds due to termination of the Sub-loan Agreement*	(141,548)	(140,000)	1,548	(141,410)	(140,000)	1,410
A.7 Sub Loan MSIP 07- PEHCEVO (Vehicles for solid waste)	-	-	-	-	-	-
A.7.i. Contract MSIP G NCB-004/11	-	-	-	-	-	-
A.8 Sub Loan MSIP 08-1 - VELES (Extension of water supply system)	-	-	-	-	-	-
A.8.i. Contract MSIP W NCB	-	-	-	-	-	-
A.8 Sub Loan MSIP 08-2 - VELES (Street lighting)	-	-	-	-	-	-
A.8.ii. Contract MSIP W NCB	-	-	-	-	-	-

(Amounts in EUR)

Statement of Uses of Funds by Project Activity (continued)

	Actually disbursed	For the period from 01 January 2016 through 31 December 2016		Actually disbursed	For the period from 01 January 2015 through 31 December 2015	
		Budget	Variance		Budget	Variance
A.9 Sub Loan MSIP 09 - VEVCANI (Vehicles for solid waste and Backhoe)	-	-	-	-	-	-
A.9.i. Contract MSIP G NCB-005/11-Lot1	-	-	-	-	-	-
A.9.ii. Contract MSIP G NCB-005/11-Lot2	-	-	-	-	-	-
A.10. Contract MSIP G NCB-009/11	-	-	-	-	-	-
A.11 Sub Loan MSIP 11 - KICEVO (Vehicles for solid waste and Street reconstruction)	109,616	109,616	-	-	-	-
A.11.i Contract MSIP G ICB 004-11	-	-	-	-	-	-
A.11.ii Contract MSIP W NCB 012-12	-	-	-	-	-	-
A.12 Sub Loan MSIP 12 - NOVACI (Street lighting)	-	-	-	-	-	-
A.12.i Contract MSIP W NCB	-	-	-	-	-	-
A.13 Sub Loan MSIP 13 - DOLNENI (Rehabilitation of local roads)	-	-	-	-	-	-
A.13.i Contract MSIP W NCB	-	-	-	-	-	-
A.14 Sub Loan MSIP 14 - GJORCE PETROV (Streets reconstruction)	-	-	-	-	-	-
A.14.i Contract MSIP W ICB	-	-	-	-	-	-
A.15 Sub Loan MSIP 15 - GRADSKO (Vehicle and bins for solid waste)	-	-	-	-	-	-
A.15.i Contract MSIP G NSB	-	-	-	-	-	-
A.15.ii Contract MSIP G SH	-	-	-	-	-	-
A.16 Sub Loan MSIP 16 - VASILEVO (Construction of the water supply network)	-	-	-	-	-	-
A.16.i Contract MSIP W NCB	-	-	-	-	-	-
A.17 Sub Loan MSIP 17-BOSILOVO (Construction of bridge)	-	-	-	-	-	-
A.17.i Contract MSIP W NCB	-	-	-	-	-	-
A.18 Sub Loan MSIP 18 - MOGILA (Reconstruction of House of Culture)	-	-	-	-	-	-
A.18.i Contract MSIP W NCB	-	-	-	-	-	-
A.18 Sub Loan MSIP 18/2 - MOGILA (Construction vehicle - Backhoe)	-	-	-	-	-	-
A.18.ii Contract MSIP G NCB	-	-	-	-	-	-
A.19 Sub Loan MSIP 19 - GOSTIVAR (Street lighting and Supply of basic equipment for public hygiene)	-	-	-	-	-	-
A.19.i. Contract MSIP ICB	-	-	-	-	-	-
A.19.ii. Contract MSIP NCB	-	-	-	-	-	-
- Remaining loan funds	-	-	-	-	-	-
- VAT and Customs	-	-	-	-	-	-
A.20 Sub Loan MSIP 20 - PRILEP (Streets reconstruction)	-	-	-	-	-	-
A.20.i. Contract MSIP NCB	-	-	-	-	-	-
A.21 Sub Loan MSIP 21 - CAIR (School/Kindergarten Insulation Project)	-	-	-	-	-	-
A.21.i. Contract MSIP NCB	-	-	-	-	-	-
A.22 Sub Loan MSIP - GAZI BABA (Reconstruction of School)	-	-	-	302,868	1,238,052	935,184
A.22 Sub Loan MSIP - GAZI BABA (fence)	-	-	-	35,661	35,661	-
A.22 Sub Loan MSIP - GAZI BABA (audio equipment)	5,969	5,969	-	-	-	-
A.22 Sub Loan MSIP - GAZI BABA (furniture)	66,968	66,968	-	-	-	-
A.22.i. Contract MSIP NCB	-	-	-	-	-	-
A.23 Sub Loan MSIP 34- BUTEL (Construction of School-phase II)	-	-	-	976,610	1,193,010	216,400
A.23.i. Contract MSIP ICB	-	-	-	-	-	-
A.24 Sub Loan MSIP - KAVADARCI (Reconstruction of Schools)	440,078	603,250	163,172	-	60,000	60,000
City of Skopje Sub Loan MSIP 03-2 (Equipment for public greenery)	362,050	362,050	-	-	100,000	100,000
A.24.i. Contract MSIP NCB	-	-	-	-	-	-
Other Sub - Loan	-	-	-	-	-	-
Sub-total Component A - Original Loan	843,133	1,007,863	184,720	1,226,108	2,539,102	1,312,994

(Amounts in EUR)

Statement of Uses of Funds by Project Activity (continued)

	Actually disbursed	For the period from 01 January 2016 through 31 December 2016		Actually disbursed	For the period from 01 January 2015 through 31 December 2015	
		Budget	Variance		Budget	Variance
Municipal Services Improvement Project - Additional Financing						
A.AF.01 Sub Loan MSIP 22 - BEROVO (Streets reconstruction)	-	-	-	-	-	-
A.AF.1.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.02 Sub Loan MSIP 23 - MAVROVO ROSTUSE (Streets reconstruction)	-	-	-	-	-	-
A.AF.02 Sub Loan MSIP 23-2 MAVROVO ROSTUSE (Streets lighting)	5,571	5,571	-	99,160	99,160	-
A.AF.1.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.03 Sub Loan MSIP - VINICA (Vehicles for solid waste)	-	-	-	-	-	-
A.AF.03 Sub Loan MSIP 24-2 - VINICA (Construction of storm water system and construction of street)	-	-	-	156,919	156,919	-
A.AF.1.i Contract MSIP G NCB	-	-	-	-	-	-
A.AF.1.i.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.04 Sub Loan MSIP - KRIVA PALANKA (Streets reconstruction)	-	-	-	-	-	-
A.AF.1.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.1.i Contract MSIP G NCB	-	-	-	-	-	-
A.AF.05 Sub Loan MSIP 27 - RANKOVCE (Streets reconstruction)	-	-	-	-	-	-
A.AF.1.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.06 Sub Loan MSIP 26 - BOSILOVO (Streets reconstruction)	-	-	-	-	-	-
A.AF.1.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.07 Sub Loan MSIP 29 - PRILEP (Streets reconstruction)	-	-	-	-	-	-
A.AF.1.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.08 Sub Loan MSIP 30 - PETROVEC (Reconstruction of School)	-	-	-	212,249	212,249	-
A.AF.1.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.09 Sub Loan MSIP 31 - CASKA (Street reconstruction and water reservoir)	-	-	-	-	-	-
A.AF.9.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.10 Sub Loan MSIP 32 - PROBISHTIP (Street reconstruction)	52,075	55,075	3,000	174,045	174,045	-
A.AF.10.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.11 Sub Loan MSIP 33 - PEHCEVO (Street reconstruction)	-	-	-	5,569	5,569	-
A.AF.11.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.12 Sub Loan MSIP 35 - KRUSEVO (Installation of water meters)	4,164	-	(4,164)	70,856	80,300	9,444
A.AF.12.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.13 Sub Loan MSIP 36 - DOJARAN (Purchasing of communal vehicles)	-	-	-	130,586	130,586	-
A.AF.13.i Contract MSIP W NCB	-	-	-	-	-	-
A.AF.14 Sub Loan MSIP 37 - OHRID (street reconstruction)	954,760	1,314,194	349,434	349,434	1,000,000	650,566
A.AF.14 Sub Loan MSIP 37 - OHRID (Purchasing of communal vehicles)	306,328	-	(306,328)	-	306,328	306,328
A.AF.14.i Contract MSIP G ICB	-	-	-	-	-	-
A.AF.14.ii Contract MSIP W ICB	-	-	-	-	-	-
A.AF.15 Sub Loan MSIP 38 - KARPOSH (Street and storm water reconst.)	423,267	574,803	151,536	151,536	150,000	(1,536)
A.AF.15.i Contract MSIP W ICB	-	-	-	-	-	-
A.AF.16 Sub Loan MSIP 39 - SHUTO ORIZARI (Water supply system)	53,902	145,571	91,669	302,046	350,000	47,954
A.AF.16.i Contract MSIP W ICB	-	-	-	-	-	-
A.AF.17 Sub Loan MSIP 40 - CITY OF SKOPJE (Water supply system Shuto Orizari)	1,112,972	1,325,224	212,252	102,646	400,000	297,354
A.AF.17.i Contract MSIP W ICB	-	-	-	-	-	-

(Amounts in EUR)

Statement of Uses of Funds by Project Activity (continued)

	Actually disbursed	For the period from 01 January 2016 through 31 December 2016		Actually disbursed	For the period from 01 January 2016 through 31 December 2016	
		Budget	Variance		Budget	Variance
A.AF.18 Sub Loan MSIP 41 - ZELINO (Street and storm water reconst.)	41,057	220,634	179,577	179,577	216,434	36,857
A.AF.18.i Contract MSIP W ICB	-	-	-	-	-	-
A.AF.19 Sub Loan MSIP 42 - ROSOMAN (Water reservoir)	-	-	-	69,723	69,723	-
A.AF.19.i Contract MSIP W ICB	-	-	-	-	-	-
A.AF.20 Sub Loan MSIP 43 - KOCANI (Street construction)	379,895	932,510	552,615	552,615	400,000	(152,615)
A.AF.20.i Contract MSIP W ICB	-	-	-	-	-	-
A.AF.21 Sub Loan MSIP 44 - GORCE PETROV (Street construction)	324,493	343,025	18,532	409,444	500,000	90,556
A.AF.21.i Contract MSIP W ICB	-	-	-	-	-	-
GORCE PETROV AF-Remaining Sub-loan	-	456,616	456,616	-	-	-
A.AF.22 Sub Loan MSIP 45 - NEGOTINO (Water pipe replacement)	278,405	624,994	346,589	-	-	-
A.AF.22.i Contract MSIP W ICB	-	-	-	-	-	-
DELCEVO - AF MSIP Subloan 46	-	-	-	-	-	-
Delcevo - Extension of kindergarten	287,340	287,340	-	-	150,000	150,000
Delcevo AF - Remaining Sub-loan	-	-	-	-	-	-
MAKEDONSKA KAMENICA - AF Subloan MSIP 47	-	-	-	-	-	-
MK.Kamenica-Reconstruct. of cultural center	555,094	589,960	34,866	-	100,000	100,000
MK.Kamenica AF - Remaining sub-loan	-	91,455	91,455	-	-	-
SVETI NIKOLE - AF Subloan MSIP 48	-	-	-	-	-	-
Sv.Nikole - Reconstruction of streets	385,867	267,656	(98,211)	82,654	400,000	317,346
Sveti Nikole AF - Remaining Sub-loan	-	86,365	86,365	-	-	-
BITOLA - AF Subloan MSIP 49	-	-	-	-	-	-
Bitola-Construction of seven streets	278,945	1,800,000	1,521,055	-	-	-
Bitola-Supervision of construction of streets	14,055	25,000	10,945	-	-	-
CITY SKOPJE - AF Subloan MSIP 50	-	-	-	-	-	-
City Skopje - Rehabilitation of Boris Trajkovski street	843,789	2,800,000	1,956,211	-	-	-
RADOVISH - AF Subloan MSIP 51	-	-	-	-	-	-
Radovish-Construction of street	62,560	439,676	377,315	-	-	-
Radovish-Supervision of construction of street	7,247	231,267	224,020	-	-	-
KRIVOGASHTANI - AF Subloan MSIP 52	-	-	-	-	-	-
Krivogashtani-Construction of streets	168,896	195,122	26,226	-	-	-
SOPISTE - AF Subloan MSIP 54	-	-	-	-	-	-
Sopiste-Construction of streets	393,751	658,838	265,087	-	-	-
KRATOVO - AF Subloan MSIP 55	-	-	-	-	-	-
Kratovo-construction of Green Market	253,927	500,000	246,073	-	-	-
LIPKOVO - AF Subloan MSIP 56	-	-	-	-	-	-
Lipkovo-Schools Energy Efficiency	391,701	-	(391,701)	-	-	-
DEMIR KAPIJA - AF Subloan MSIP 57	-	-	-	-	-	-
Demir Kapija-Reconstruction of streets	76,109	-	(76,109)	-	-	-
MAKEDONSKI BROD-AF Subloan MSIP 58	-	-	-	-	-	-
Makedonski Brod-Construction of local roads	238,803	-	(238,803)	-	-	-
CHESINOVO OBLESHEVO-AF Subloan MSIP 59	-	-	-	-	-	-
Chesinovo Obleshevo-Water supply	-	-	-	-	-	-
ZRNOVCE - AF Subloan MSIP 60	-	-	-	-	-	-
Zrnovce-Kindergarten and local streets	-	145,933	145,933	-	-	-
GEVGELIJA - AF Subloan MSIP 61	-	-	-	-	-	-
Gevgelija-Water supply system	-	-	-	-	-	-
DEMIR HISAR - AF Subloan 62	-	-	-	-	-	-
Demir Hisar-Construction of local road	-	-	-	-	-	-
DEBRCA - AF Subloan MSIP 63	-	-	-	-	-	-
Other Sub-Loans	-	-	-	-	-	-
Sub-total Component A - Additional Financing	7,904,973	14,137,028	6,232,055	3,049,059	4,901,313	1,852,254

"Municipal Services Improvement Project"

IBRD Loan number 7699-MK, Loan number 8158-MK and EC IPA Grant No. TF 018812

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Statement of Uses of Funds by Project Activity (continued)

	For the period from 01 January 2016 through 31 December 2016			For the period from 01 January 2015 through 31 December 2015		
	Actually disbursed	Budget	Variance	Actually disbursed	Budget	Variance
B. Capacity Building and Institutional Reform						
Municipal Services Improvement Project - Original Loan						
B.1 TA to Municipalities and CSE's for Sub-project preparation	-	-	-	-	-	-
B.1.i IBNET consultant	8,806	12,000	3,194	9,042	10,150	1,108
B.1.ii TA for Preparation of PADs for the Municipalities	17,500	25,000	7,500	27,500	45,000	17,500
B.2.Strengthening Capacity of Mun. and CSE's to Improve Services	-	-	-	-	-	-
B.3.Development strategy for Fin Intermediaries in Mun. Investments	-	-	-	-	-	-
B.4.Project Introduction and sub-project implementation workshop	-	-	-	-	-	-
B.4.i Follow-up workshop on feasibility study preparation	-	-	-	-	-	-
B.4.ii Operation and Maintenance	-	-	-	-	-	-
B.4.i Prepar. of detailed design and tender doc.	-	2,000	2,000	-	-	-
B.4.ii Contract management and administration	-	1,549	1,549	-	-	-
B.5 TA for review of legal, regulatory framework for sovereign debt	-	-	-	-	-	-
B.5.ii Contract MSIP PMU-CS-SSS-B5-1	-	-	-	-	-	-
B.5.i.Contract MSIP PMU-CS-SSS-B5-2	-	-	-	-	-	-
B.5.ii Workshop	-	-	-	-	-	-
Payments without contract	-	-	-	-	-	-
Sub-total Component B - Original Loan	26,306	40,549	14,243	36,542	55,150	18,608
Municipal Services Improvement Project - Additional Financing						
B.1 AF. Contract	-	-	-	-	-	-
B.2.AF. Contract	-	-	-	-	-	-
B.3.AF. Contract	-	-	-	-	-	-
B.4 AF. Contract	-	-	-	-	-	-
Sub-total Component B - Additional Financing	-	-	-	-	-	-
Total Component B	26,306	40,549	14,243	36,542	55,150	18,608
C. Performance - Based Investment Grants						
Municipal Services Improvement Project - Original Loan						
C.01. KOCANI GA-01	-	-	-	-	-	-
C.02 CITY of SKOPJE GA-02	-	-	-	-	-	-
C.03 VEVCHANI GA-03	-	-	-	-	-	-
C.04 VASILEVO GA-04	-	-	-	-	-	-
C.05. MOGILA GA-05	-	-	-	-	-	-
C.06. KRUSHEVO GA-06	-	-	-	-	-	-
C.07 BOGDANCI GA-07	-	-	-	3,291	3,291	-
C.09 BOSILOVO GA - 09	-	-	-	27,231	27,231	-
C.11 DOLNEN GA - 11	-	-	-	26,682	26,682	-
C.12 GRADSKO GA - 12	16,590	16,590	-	-	-	-
C.13 GORCE PETROV GA - 13	59,938	59,938	-	-	-	-
C.14 PRILEP GA - 14	50,268	50,268	-	-	-	-
C.17 ILINDEN GA - 17	37,704	-	(37,704)	-	37,692	37,692
C.18 MOGILA GA - 18	3,416	3,416	-	-	-	-
C.18 PEHCEVO GA - 19	-	-	-	-	-	-
Other grant agreements	-	-	-	-	-	-
Sub- total Component C - Original Loan	167,916	130,212	(37,704)	67,204	94,896	37,692

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Statement of Uses of Funds by Project Activity (continued)

	For the period from 01 January 2016 through 31 December 2016			For the period from 01 January 2015 through 31 December 2015		
	Actually disbursed	Budget	Variance	Actually disbursed	Budget	Variance
Municipal Services Improvement Project - Additional Financing						
C.1 AF Contract	-	-	-	-	-	-
C.2 AF Contract	-	-	-	-	-	-
C.3 AF Contract	-	-	-	-	-	-
C.4 AF Contract	-	-	-	-	-	-
C.8 AF Berovo GA - 08	-	-	-	38,109	38,109	-
C.10 AF Bosilovo GA - 10	-	-	-	39,914	39,914	-
C.14 AF Rankovce GA - 14	27,788	27,788	-	-	-	-
C.15 AF Prilep GA - 15	68,058	-	(68,058)	-	77,423	77,423
Sub-total Component C - Additional Financing	95,846	27,788	(68,058)	78,023	155,446	77,423
Total Component C	263,762	158,000	(105,762)	135,227	250,342	115,115
D. Project Management and Operating Cost						
Municipal Services Improvement Project - Original Loan						
PMU staff						
MSIP PMU 07 - Project director	-	-	-	1,300	-	(1,300)
MSIP PMU 02 - FM specialist	-	-	-	1,100	-	(1,100)
MSIP PMU 03 - Procurement specialist	-	-	-	-	-	-
MSIP PMU 08 - Procurement specialist	-	-	-	1,100	-	(1,100)
MSIP PMU 04 - Civil Engineer	-	-	-	1,150	-	(1,150)
MSIP PMU 05 - Office Manager	-	-	-	-	-	-
MSIP PMU 09 - Office Manager 2	-	-	-	700	-	(700)
MSIP PMU 11 - Civil engineer 2	-	-	-	1,000	-	(1,000)
MSIP PMU 12 - Administrative officer	-	-	-	700	-	(700)
MSIP PMU 13- Civil engineer 2	-	-	-	1,000	-	(1,000)
Part time personnel						
MSIP PMU 06 - Environment consultant	17,912	3,979	(13,933)	15,248	67,853	52,605
MSIP PMU 10 - Performance grant consultant	-	19,805	19,805	2,223	11,560	9,337
Other specialists	-	53,199	53,199	-	-	-
Project Financial Audit	7,519	7,000	(519)	5,722	24,300	18,578
Other costs						
MSIP PMU - Furniture	-	-	-	-	-	-
MSIP PMU 01 - SH - IT equipment	327	3,955	3,628	1,147	4,465	3,318
MSIP PMU 02 - SH - Vehicle	-	15,010	15,010	-	-	-
MSIP PMU SH 04 FM software	-	3,171	3,171	3,089	1,829	(1,260)
Training for the PMU staff	890	163	(727)	-	29,837	29,837
Payments without contract	-	-	-	-	-	-
Other costs	12,323	6,000	(6,323)	14,681	60,000	45,319
Sub-total Component D - Original Loan	38,971	112,282	73,311	50,160	199,844	149,684
Municipal Services Improvement Project - Additional Financing						
AF Project Director	726	38,853	38,127	20,426	26,142	5,716
AF FM Specialist	23,772	36,220	12,448	17,292	18,800	1,508
AF Procurement specialist	22,572	37,020	14,448	17,292	18,000	708
AF Construction Engineer 1	22,643	10,000	(12,643)	18,073	19,000	927
AF Construction Engineer 2	18,577	-	(18,577)	15,718	35,015	19,297
AF Construction Engineer 3	18,577	5,000	(13,577)	15,718	20,000	4,282
AF Construction Engineer 4	18,577	5,000	(13,577)	2,144	7,200	5,056
AF Office Manager/Translator	13,000	12,000	(1,000)	11,000	11,000	-
AF Administrative/Operative Assistant	13,000	12,000	(1,000)	11,000	11,000	-
AF FM assistant	14,300	29,500	15,200	5,500	5,500	-
Sub-total Component D - Additional Financing	165,744	185,593	19,849	134,163	171,657	37,494
Total Component D	204,715	297,875	93,160	184,323	371,501	187,178

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Statement of Uses of Funds by Project Activity (continued)

		01 January 2016 through 31 December 2016			01 January 2015 through 31 December 2015	
	Actually disbursed	Budget	Variance	Actually disbursed	Budget	Variance
Component E: IPA Rural Investment Window						
E.1. Investment grants						
KRATOVO IPA GRANT	115,735	-	(115,736)	-	-	-
BEROVO IPA GRANT 1	117,772	-	(117,772)	-	-	-
ILINDEN IPA GRANT	158,149	260,000	103,851	-	-	-
CENTAR ZUPA IPA GRANT	220,891	260,000	39,108	-	-	-
BOGDANCI IPA GRANT	76,891	260,000	183,009	-	-	-
MAK. KAMENICA IPA GRANT	37,202	260,000	222,797	-	-	-
KRUSHEVO IPA GRANT	129,779	260,000	130,220	-	-	-
MAK. BROD IPA GRANT	148,843	260,000	111,157	-	-	-
BOSILOVO IPA GRANT	121,073	260,000	138,927	-	-	-
VEVCHANI IPA GRANT	87,219	260,000	172,781	-	-	-
BEROVO IPA GRANT 2	-	-	-	-	-	-
RESEN IPA GRANT	55,928	260,000	204,072	-	-	-
BOGOVINJE IPA GRANT	80,086	-	(80,086)	-	-	-
VASILEVO IPA GRANT	-	187,333	187,333	-	-	-
MOGILA IPA GRANT	-	260,000	260,000	-	-	-
RADOVISH IPA GRANT	112,116	260,000	147,887	-	-	-
GAZI BABA IPA GRANT	-	120,000	120,000	-	-	-
KRIVOGASHYANI IPA GRANT	-	260,000	260,000	-	-	-
GRADSKO IPA GRANT	-	260,000	260,000	-	-	-
PROBISHTIP IPA GRANT	20,283	-	(20,281)	-	-	-
ZRNOVCE IPA GRANT	-	160,000	160,000	-	-	-
MAVROVO ROSTUSHE IPA GRANT	-	200,000	200,000	-	-	-
DEMIR HISAR IPA GRANT	-	60,000	60,000	-	-	-
GEVGELIJA IPA GRANT	-	100,000	100,000	-	-	-
STUDENICANI IPA GRANT	-	100,000	100,000	-	-	-
IPA investment grants - other municipalities	-	-	-	-	-	-
Sub-total Component E1 for MSIP:	1,480,066	4,307,333	2,827,267	-	-	-
E.2. Technical assistance						
IPA Technical assistance (multiply contracts)	-	900,000	900,000	-	-	-
Sub-total Component E2 for MSIP:	-	900,000	900,000	-	-	-
E.3. Operational costs						
IPA Operational costs (multiply contracts)	-	600,000	600,000	466	-	(466)
Sub-total Component E3 for MSIP:	-	600,000	600,000	466	-	(466)
Total Component E	1,480,066	5,807,333	4,327,267	466	-	(466)
Front End Fee - Original Loan	-	-	-	-	-	-
Front End Fee - Additional Financing	-	-	-	-	-	-
Total Project Expenditures by activity	10,722,955	21,448,638	10,725,683	4,631,725	8,117,408	3,485,683

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Statement of Unit of Output by Project Activity

Activities from the MSIP Procurement Plan	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount original currency	Contract amount local currency MKD	Paid amount local currency MKD	Cumulative for the period from 29 June 2009 through 31 December 2016	
									EUR	MKD
Component A: MUNICIPAL INVESTMENTS										
Municipal Services Improvement										
Project-Original Loan										
A.1 Sub Loan MSIP 01 - KOCANI (Pipe Replacement (6km))	577,034	577,034	577,034	ICB	35,335,224 MKD	35,335,224-MKD	35,335,224	35,335,224	-	-
A.1.i Contract MSIP01/1-NCB	-	-	-	-	-	-	-	-	-	-
A.1.ii Contract MSIP01/2-CQ	-	-	-	-	-	-	-	-	-	-
Kocani-Supervision of reconstruction (CS)	22,966	22,966	22,966	CQ	22,965.63 EUR	22,965.63-EUR	1,429,174	1,406,481	-	-
Remaining sub-loan funds	-	-	-	-	-	-	-	-	-	-
A.2 Sub Loan MSIP 02 - BOGDANCI (Street lighting)	87,341	87,341	87,341	NCB	5,345,017.5 MKD	5,345,017.5-MKD	5,345,018	5,345,018	-	-
BogdanCI-Street lighting (savings)	13,151	13,151	13,151	NCB	804,982.5 MKD	804,982.5-MKD	804,983	804,982	-	-
A.2.i Contract MSIP 02/1-NCB	-	-	-	-	-	-	-	-	-	-
A.2.ii Contract MSIP G NSB 004/11	-	-	-	-	-	-	-	-	-	-
A.3 Sub Loan MSIP 03-SKOPJE (Vehicles and bins for solid waste)	1,798,300	1,798,300	1,798,300	ICB	1,798,300 EUR	1,798,300-EUR	110,207,127	110,207,127	-	-
Skopje-Wastebins for public hygiene	748,800	748,800	748,800	NCB	748,800 EUR	748,800-EUR	45,838,024	45,838,024	-	-
A.3.i Contract MSIP 03/1-ICB	-	-	-	-	-	-	-	-	-	-
A.3.ii Contract MSIP 03/2-ICB	-	-	-	-	-	-	-	-	-	-
VAT	427,722	427,722	427,722	NA	427,721.83 EUR	427,721.83-EUR	26,187,300	26,187,300	-	-

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Statement of Unit of Output by Project Activity (continued)										Cumulative for the period from 29 June 2009 through 31 December 2016	
Activities from the MSIP Procurement Plan	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitments in contract currency EUR	Commitments in contract currency MKD	
A.8 Sub Loan MSIP 08-1 - VELES (Extension of water supply system)	685,549	685,549	685,549	NCB	41,999,428 MKD	41,999,427.5-MKD	41,999,428	41,999,428	-	-	
A.8.i Contract MSIP W NCB	-	-	-	-	-	-	-	-	-	-	
- Remaining loan funds	-	-	-	-	-	-	-	-	-	-	
Sub Loan MSIP 08-2 - VELES (Street lighting)	323,213	323,213	323,213	NCB	19,809,656 MKD	19,809,656-MKD	19,809,656	19,809,656	-	-	
A.8.ii Contract MSIP W NCB	-	-	-	-	-	-	-	-	-	-	
- Remaining loan funds	-	-	-	-	-	-	-	-	-	-	
A.9 Sub Loan MSIP 09 - VEVCANI (Vehicles for solid waste and Backhoe)	99,686	99,686	99,686	NCB	6,100,000 MKD	6,100,000-MKD	6,100,000	6,100,000	-	-	
A.9.i Contract MSIP W NCB- Lot 1 from the sub-loan	-	-	-	-	-	-	-	-	-	-	
A.9.ii Contract MSIP W NCB-Lot 2 from the sub-loan	-	-	-	-	-	-	-	-	-	-	
A.10 Sub Loan MSIP10 - KRUSEVO (Vehicles for solid waste)	49,218	49,218	49,218	NCB	3,011,655 MKD	3,011,655-MKD	3,011,655	3,011,655	-	-	
A.10. Contract MSIP W NCB 009-11	-	-	-	-	-	-	-	-	-	-	
A.11 Sub Loan MSIP 11 - KICEVO (Vehicles for solid waste)	201,434	201,434	201,434	ICB	12,327,883 MKD	12,327,883-MKD	12,327,883	12,327,883	-	-	
Kicevo-Street Reconstruction	448,947	448,947	448,947	NCB	27,536,274.5 MKD	27,536,274.5-MKD	27,536,275	27,536,274	-	-	
Kicevo - Procurement of solid waste vehicle 2 cont	109,616	109,616	109,616	NCB	6,726,000 MKD	6,726,000-MKD	6,726,000	6,726,000	-	-	
A.11.1 Contract MSIP G ICB 004-11	-	-	-	-	-	-	-	-	-	-	
A.11.2 Contract MSIP W NCB 012-12	-	-	-	-	-	-	-	-	-	-	
- Remaining loan funds	-	-	-	-	-	-	-	-	-	-	
A.12 Sub Loan MSIP 12 - NOVACI (Street lighting)	-	-	-	-	-	-	-	-	-	-	
A.12.i Contract MSIP W NCB	130,710	130,710	130,710	NCB	8,000,000 MKD	7,999,998.5-MKD	7,999,975	7,999,998	-	2	
A.13 Sub Loan MSIP 13 - DOLNENI (Rehabilitation of local roads)	-	-	-	-	-	-	-	-	-	-	
A.13.i Contract MSIP W NCB	266,778	266,778	266,778	NCB	16,345,302 MKD	16,345,302-MKD	16,345,302	16,345,302	-	-	

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Statement of Unit of Output by Project Activity (continued)										Cumulative for the period from 29 June 2009 through 31 December 2016	
Activities from the MSIP Procurement Plan	Procurement plan amount Euro	Contracted amount in Euro	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitments in contract currency EUR	Commitments in contract currency MKD	
A.14 Sub Loan MSIP 14 - GJORCE PETROV (Streets reconstruction)											
A.14.i Contract MSIP W ICB	1,291,416	1,291,416	1,291,416	ICB	79,136,435 MKD	79,136,435-MKD	79,136,435	79,136,435	-	-	
- Remaining loan funds	-	-	-	-	-	-	-	-	-	-	
A.15 Sub Loan MSIP 15 - GRADSKO (Vehicle and bins for solid waste)											
A.15.i Contract MSIP G NCB	77,097	77,097	77,097	NCB	4,718,820 MKD	4,718,820-MKD	4,718,820	4,718,820	-	-	
A.15.ii Contract MSIP G SH	22,401	22,401	22,401	SH	1,371,160 MKD	1,371,160-MKD	1,371,160	1,371,160	-	-	
A.16 Sub Loan MSIP 16 - VASILEVO (Construction of the water supply network)											
A.16.i Contract MSIP W NCB	383,578	383,578	383,578	NCB	23,493,724 MKD	23,493,724-MKD	23,493,724	23,493,724	-	-	
A.17 Sub Loan MSIP 17-BOSILOVO (Construction of bridge)											
A.17.i Contract MSIP W NCB	136,507	136,507	136,507	NCB	8,357,469 MKD	8,357,469-MKD	8,357,469	8,357,469	-	-	
A.18 Sub Loan MSIP 18 - MOGILA (Reconstruction of House of Culture)											
A.18.i Contract MSIP W NCB	-	-	-	-	-	-	-	-	-	-	
A.18 Sub Loan MSIP 18/2 - MOGILA (Construction vehicle - Backhoe)											
A.18.ii Contract MSIP G NCB	34,161	34,161	34,161	NCB	2,092,055 MKD	2,092,055-MKD	2,092,055	2,092,055	-	-	
A.18.ii Contract MSIP G NCB	180,856	180,856	180,856	NCB	11,073,076 MKD	11,073,076-MKD	11,073,076	11,073,076	-	-	
A.19 Sub Loan MSIP 19 - GOSTIVAR (Street lighting and Supply of basic equipment for public hygiene)											
A.19.i Contract MSIP ICB	458,000	458,000	458,000	ICB	458,000 EUR	458,000-EUR	28,028,835	28,028,835	-	-	
A.19.ii Contract MSIP NCB - VAT	341,973	341,973	341,973	NCB	20,963,883 MKD	20,963,883-MKD	20,963,883	20,963,883	-	-	
A.20 Sub Loan MSIP 20 - PRILEP (Streets reconstruction)											
A.20 Sub Loan MSIP 20 - PRILEP (Streets reconstruction)	-	-	-	-	-	-	-	-	-	-	
A.20.i Contract MSIP NCB	501,619	501,619	501,619	NCB	30,754,250.5 MKD	30,754,250.5-MKD	30,754,250	30,754,250	-	-	
A.21 Sub Loan MSIP 21 - CAIR (School/Kindergarten Insulation Project)											
A.21.i Contract MSIP NCB	484,523	484,523	484,523	NCB	29,678,833 MKD	29,678,833-MKD	29,678,833	29,678,833	-	-	
A.22 Sub Loan MSIP - GAZI BABA (Reconstruction of School)											
A.22 Sub Loan MSIP - GAZI BABA (Reconstruction of School)	1,238,052	1,238,052	1,238,052	ICB	75,880,974 MKD	75,880,974-MKD	75,880,974	75,880,974	-	-	
Gazi Baba-fance	35,661	35,661	35,661	SH	2,188,900 MKD	2,188,900-MKD	2,188,900	2,188,900	-	-	

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Statement of Commitment by Project (continued)	Activities from the MSIP Procurement Plan	Procurement plan amount Euro	Contracted amount in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitments contract currency EUR	Commitments MKD
	A.A.F. 13 Sub Loan MSIP 36 - DOJRAJAN (Purchasing of communal vehicles)										
	A.A.F. 13.i Contract MSIP G NCB	130,586	130,033	130,586	NCB	7,997,000 MKD	7,997,000 MKD	7,997,000	7,997,000	-	-
	A.A.F. 14 Sub Loan MSIP 37 - OHRID (Purchasing of communal vehicles and street reconstruction)										
	A.A.F. 14.i Contract MSIP G ICB	1,314,194	1,314,194	1,314,194	ICB	80,631,634 MKD	80,631,634 MKD	80,631,634	80,631,634	-	-
	A.A.F. 14.ii Contract MSIP W ICB	306,328	306,328	306,328	ICB	306,328 EUR	306,328 EUR	18,839,172	18,804,404	80	-
	Ohrid AF - remaining sub-loan	445,392	-	-	NCB	0 MKD	-	-	-	-	-
	A.A.F. 15 Sub Loan MSIP 38 - KARPOSH (Street and storm water reconst.)										
	A.A.F. 15.i Contract MSIP W NCB	574,803	574,803	574,803	NCB	35,271,129 MKD	35,271,129 MKD	35,271,129	35,271,129	-	-
	Karposh AF - remaining sub loan	-	-	-	-	-	-	-	-	-	-
	A.A.F. 16 Sub Loan MSIP 39 - SHUTO ORIZARI (Water supply system)										
	A.A.F. 16.i Contract MSIP W ICB	485,571	495,571	355,948	ICB	30,477,600 MKD	21,847,409 MKD	30,477,600	21,847,409	-	8,630,191
	A.A.F. 17 Sub Loan MSIP 40 - CITY OF SKOPJE (Water supply system)										
	A.A.F. 17.i Contract MSIP W ICB	1,725,224	1,725,224	1,215,618	ICB	106,101,286 MKD	74,547,793 MKD	106,101,286	74,547,793	-	31,553,493
	A.A.F. 18 Sub Loan MSIP 41 - ZELINO (Street and storm water reconst.)										
	A.A.F. 18.i Contract MSIP W ICB	220,634	220,634	220,634	NCB	13,539,440 MKD	13,539,440 MKD	13,539,440	13,539,440	-	-
	A.A.F. 19 Sub Loan MSIP 42 - ROSOMAN (Water reservoir)										
	A.A.F. 19.i Contract MSIP W ICB	69,723	69,547	69,723	NCB	4,277,115 MKD	4,277,115 MKD	4,277,115	4,277,115	-	-
	A.A.F. 20 Sub Loan MSIP 43 - KOCANI (Street construction)										
	A.A.F. 20.i Contract MSIP W ICB	932,510	932,510	932,510	ICB	57,174,358 MKD	57,174,358 MKD	57,174,358	57,174,358	-	-
	Kocani AF - Remaining Sub-loan	67,081	-	-	NCB	0 MKD	-	-	-	-	-

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A.A.F.21 Sub Loan MSIP 44 - GORCE PETROV (Street construction)											
A.A.F. 21.i Contract MSIP W ICB	843,025	843,025	733,937	ICB	51,845,969 MKD	44,981,096 MKD	51,845,969	44,981,096	-	6,864,874	
Gorce Petrov AF - Remaining Sub-loan	456,616	-	-	NCB	0 MKD	-	-	-	-	-	
A.A.F.22 Sub Loan MSIP 45 - NEGOTINO (Water pipe replacement)											
A.A.F.22.i Contract MSIP W ICB	624,994	624,994	278,405	ICB	38,437,125 MKD	17,074,274 MKD	38,437,125	17,074,274	-	21,362,851	
Negotino - Remaining Sub-loan	287,523	-	-	NCB	0 MKD	-	-	-	-	-	
DELCEVO - AF MSIP Subloan 46											
Delcevo - Extension of kindergarten	287,340	287,340	287,340	NCB	17,599,780 MKD	17,599,780 MKD	17,599,780	17,599,780	-	-	
Delcevo AF - Remaining Sub-loan	32,269	-	-	NCB	-	-	-	-	-	-	
MAKEDONSKA KAMENICA - AF Subloan MSIP 47											
MK.Kamenica - Reconstruction of cultural center	689,960	689,960	555,094	ICB	42,432,411 MKD	33,971,845 MKD	42,432,411	33,971,845	-	8,460,566	
MK.Kamenica AF - Remaining sub-loan	91,455	-	-	NCB	-	-	-	-	-	-	
SVETI NIKOLE - AF Subloan MSIP 48											
Sv.Nikole - Reconstruction of streets	887,656	887,656	468,521	NCB	42,290,877 MKD	28,698,568 MKD	42,290,877	28,698,568	-	13,592,309	
Sveti Nikole AF - Remaining Sub-loan	86,365	-	-	NCB	0 MKD	-	-	-	-	-	
BITOLA - AF Subloan MSIP 49											
Bitola - Construction of seven streets	2,484,684	2,484,684	278,945	ICB	152,808,066 MKD	17,098,303 MKD	152,808,066	17,099,303	-	135,708,763	
Bitola - Supervision of construction of streets	50,000	50,000	14,055	SIC	3,075,031 MKD	859,964 MKD	3,075,031	859,961	-	2,215,070	
CITY SKOPJE - AF Sub loan 50											
Skopje - Rehabilitation of Boris Trajkovski street	3,709,994	3,709,994	843,789	ICB	228,164,595 MKD	51,702,331 MKD	228,164,595	51,702,331	-	176,462,264	
Skopje - Remaining Sub-loan	490,006	-	-	NCB	0 MKD	-	-	-	-	-	
RADOVISH-AF Sub Loan MSIP 51											
Radovis - Construction of street	439,875	439,875	62,560	NCB	27,052,293 MKD	3,836,682 MKD	27,052,293	3,836,682	-	23,215,611	

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Radovis - Supervision of construction of street	251,267	30,000	7,247	NCB	1,845,000 MKD	443,680-MKD	1,845,000	443,680	-	1,401,320	
KRIVOGASHTANI - AF Sub Loan MSIP 52											
Krivogastani - Construction of streets	195,122	195,122	168,897	NCB	12,000,000 MKD	10,334,030-MKD	12,000,000	10,334,030	-	1,665,970	
SOPISTE - AF Sub Loan MSIP 54											
Sopiste AF - Construction of streets/roads	658,838	658,838	393,751	NCB	40,518,538 MKD	24,093,649-MKD	40,518,538	24,093,649	-	16,424,889	
KRATOVO - AF Sub Loan MSIP 55											
Kratovo AF - Construction of Green Market	514,471	514,471	253,927	NCB	31,640,000 MKD	15,542,774-MKD	31,640,000	15,542,774	-	16,097,226	
LIPKOVO - AF Sub Loan MSIP 56											
Lipkovo AF - Schools Energy Efficiency	480,601	480,601	391,701	NCB	29,556,967 MKD	23,966,292-MKD	29,556,967	23,966,292	-	5,590,675	
MAKEDONSKI BROD - AF Sub Loan MSIP 58											
Makedonski Brod-Construction of local roads	1,014,759	1,014,759	238,803	NCB	62,407,679 MKD	14,610,722-MKD	62,407,679	14,610,722	-	47,796,956	
DEMIR KAPILJA - AF Sub Loan MSIP 57											
Demir Kaplja-Reconstruction of streets	443,452	443,452	76,109	NCB	27,272,298 MKD	1,777,282-EUR ; 2,879,141-MKD	27,272,298	4,656,423	-	24,393,157	
CHESINOVO OBLESHEVO- AF Sub Loan MSIP 59											
Cheshovo Obleshevo-Water supply	322,187	-	-	-	-	-	-	-	-	-	
ZRNOVCE - AF Sub Loan MSIP 60											
Zrnovce-Kindergarten and local streets	145,933	-	-	-	-	-	-	-	-	-	
GEVGELIJA -AF Sub Loan MSIP 61											
Gavgelija-Water supply system	1,357,259	-	-	-	-	-	-	-	-	-	
DEMIR HISAR - AF Sub Loan MSIP 62											
Demir Hisar-Construction of local road	246,871	-	-	-	-	-	-	-	-	-	
DEBRCA - AF Sub Loan MSIP 63											
Debrca-Communal vehicle	50,406	-	-	-	-	-	-	-	-	-	
A. Other Sub Loans AF	1,796,382	-	-	NCB	0 MKD	-	-	-	-	-	
Sub-total Component A AF	31,473,001	25,375,260	16,622,070	-	-	-	1,558,548,470	1,018,854,798	-	-	
Total Component A	48,013,649	40,879,742	31,985,886	-	-	-	2,508,122,958	1,960,078,686	-	-	

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Component B: CAPACITY BUILDING AND INSTITUTIONAL STRENGTHENING										
Municipal Services Improvement Project-Original Loan										
B 1 TA support to Municipalities and CSE's for Sub-project preparation (Multiply Contracts)										
B.1.i: IBNET consultant	59,550	59,550	33,719	SIC	59,550 EUR	33,718.61-EUR	3,662,325	2,067,763	25,831 EUR	-
B.1.ii: TA for Preparation of PADs for the Municipalities	70,000	70,000	45,000	SIC	70,000 EUR	45,000-EUR	4,305,000	2,780,846	25,000 EUR	-
B.1.ii: Contract	60,000	60,000	-	SIC	60,000 EUR	-	3,690,000	-	60,000 EUR	-
Total B 1	189,550	189,550	78,719				11,657,325	4,828,608		
B.2 Strengthening Capacity of Municipalities and CSE's to Improve Performance in Services										
B.2.i: Monitoring and evaluation of CSE's										
B.2.i: Financial and accounting systems	5,000	-	-	SIC	-	-	-	-	-	-
B.2.ii: Programmes for reduction of non-revenue waters	5,000	-	-	SIC	-	-	-	-	-	-
B.2.iii: Programmes for reduction of non-revenue waters	7,950	-	-	SIC	-	-	-	-	-	-
Total B.2	17,950	-	-				-	-	-	-
B.3.: Development of strategy for Involvement of Financial Intermediaries in Municipal Investments (Multiply Contracts)										
B.3.: Development of strategy for Involvement of Financial Intermediaries in Municipal Investments (Multiply Contracts)	20,000	-	-	SIC	-	-	-	-	-	-
Total B.3	20,000	-	-				-	-	-	-
B.4 Project Introduction and sub-project Implementation workshop for strengthening the Capacity of Municipalities and CSE's (Multiply Workshop)										
B.4.i: Follow-up seminar of feasibility study preparation for sub-projects (multiply)	2,000	506	506	Training	30,835 MKD	30,835-MKD	30,835	30,835	-	-
B.4.ii: Preparation of detailed design and tender documents (multiply)	2,000	-	-	SIC	-	-	-	-	-	-

"Municipal Services Improvement Project"
IBRD Loan number 7699-MK, Loan number 8158-MK and EC IPA Grant No. TF 018812

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Activities from the MSIP Procurement Plan	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount In Euro equivalent	Procurement method	Contract amount original currency	Paid original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitments in contract currency EUR MKD
B.4.iii: Contract Management and Administration training workshop (multiply)	1,549	-	-	SIC	-	-	-	-	-
B.4.iv: Operation and maintenance (multiply)	3,118	3,118	3,118	Training	191,193 MKD	191,193 MKD	191,193	191,193	-
Total B.4	8,667	3,624	3,624	-	-	-	222,028	222,028	-
B.5 TA for review of legal, regulatory framework for sovereign debt	-	-	-	-	-	-	-	-	-
B.5.ii Contract MSIP PMU-CS-SSS-B5-1	-	-	-	-	-	-	-	-	-
B.5.i Contract MSIP PMU-CS-SSS-B5-2	-	-	-	-	-	-	-	-	-
B.5.iii Workshop	-	-	-	-	-	-	-	-	-
International expert for PDL review	12,215	12,215	12,215	SIC	15,800 USD	15,800 USD	747,610	747,610	-
Int expert - Sub-sovereign borrowing workshop	7,470	7,470	7,470	SSS	8,240 USD	8,240 USD	457,127	457,127	-
Sub-sovereign borrowing policy workshop	196	196	196	Training	12,127 MKD	12,127 MKD	12,127	12,127	-
Total B.5	19,881	19,881	19,881	-	-	-	1,216,864	1,216,864	-
Sub-total Component B OL	256,048	213,055	102,224	-	-	-	13,096,217	5,267,501	-
Municipal Services Improvement Project-Additional Financing									
B.1 AF Contract	1,824,700	-	-	SIC	-	-	-	-	-
B.2 AF Contract	-	-	-	-	-	-	-	-	-
B.3 AF Contract	-	-	-	-	-	-	-	-	-
B.4 AF Contract	-	-	-	-	-	-	-	-	-
Sub-total Component B AF	1,824,700	-	-	-	-	-	-	-	-
Total Component B	2,080,748	213,055	102,224	-	-	-	13,096,217	6,267,501	-

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Statement of Unit of Output by Project Activity (continued)							Cumulative for the period from 29 June 2009 through 31 December 2016	
Activities from the MSIP Procurement Plan	Procurement plan amount Euro	Contracted amount in Euro	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid amount local currency MKD	Contract amount local currency MKD	Commitments in contract currency EUR
Component C: PERFORMANCE GRANTS								
Municipal Services Improvement Project-Original Loan								
C.01 KOCANI GA-01	60,029	60,029	60,029	NCB	3,674,170 MKD	3,674,170	3,674,171	-
C.02 CITY OF SKOPJE GA-02	148,425	148,425	148,425	NCB	9,111,620 MKD	9,111,620	9,111,620	-
C.03 VEVCANI GA-03	19,883	19,883	19,883	NCB	1,220,000 MKD	1,220,000	1,220,000	-
C.03 VASILEVO GA-04	38,343	38,343	38,343	NCB	2,349,372 MKD	2,349,372	2,349,372	-
C.05 MOGILA GA-05	36,162	36,162	36,162	NCB	2,214,615 MKD	2,214,615	2,214,615	-
C.06 KRUSHEVO GA-06	9,842	9,842	9,842	NCB	602,330 MKD	602,330	602,331	-
C.07 BOGDANCI GA-07	16,767	16,767	16,767	NCB	1,028,610 MKD	1,028,610	1,028,610	-
C.07 BOGDANCI GA-07 -project 2	3,291	3,291	3,291	DC	201,390 MKD	201,390	201,390	-
C.09 BOSILOVO GA-09	27,231	27,231	27,231	SH	1,671,494 MKD	1,671,494	1,671,494	-
C.11. DOLNENI GA-11	26,682	26,682	26,682	NCB	1,634,530 MKD	1,634,530	1,634,530	-
C.12. GRADSKO GA-12	16,590	16,590	16,590	NCB	1,018,423 MKD	1,018,423	1,018,423	-
C.13 GORCE PETROV GA-13	59,938	59,938	59,938	NCB	3,667,698 MKD	3,667,698	3,667,698	-
C.14 PRILEP GA-14	50,268	50,268	50,268	NCB	3,075,425 MKD	3,075,425	3,075,425	-
C.17. ILINDEN GA-17	37,704	37,704	37,704	SH	2,307,063 MKD	2,307,063	2,307,063	-
C.18. MOGILA GA-18	3,416	3,416	3,416	SH	209,013 MKD	209,013	209,013	-
C.19 PEHCEVO GA-19	13,642	-	-	-	-	-	-	-
C.05 Other Contracts	731,787	-	-	NCB	-	-	-	-
Sub-total component C OL	1,300,000	554,641	554,571	-	-	33,985,755	33,985,753	-
Municipal Services Improvement Project-Additional Financing								
C.08 AF BEROVO GA-08	38,109	38,109	38,109	SH	2,337,414 MKD	2,337,414	2,337,414	-
C.10 AF BOSILOVO GA-10	39,914	39,914	39,914	SH	2,449,952 MKD	2,449,952	2,449,952	-
C.14 AF RANKOVCE GA-14	27,788	27,788	27,788	SH	1,700,160 MKD	1,700,160	1,700,160	-
C.15 AF PRILEP GA-15	77,231	77,231	68,058	NCB	4,749,738 MKD	4,749,738	4,749,738	-
C.20 AF PEHCEVO GA-20	22,161	-	-	-	-	-	-	-
C.21 AF KRIVA PALANKA GA-21	41,911	-	-	-	-	-	-	-
C.22 AF CASKA GA-22	52,974	-	-	-	-	-	-	-
Other AF grant municipalities	2,601,912	-	-	-	-	-	-	-
Sub-total component C AF	2,902,000	183,042	173,869	-	-	11,237,264	10,651,382	-
Total Component C	4,202,000	737,683	728,440	-	-	46,223,019	44,637,135	-

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Component D: PROJECT MANAGEMENT AND OPERATING COST											
Municipal Services Improvement Project-Original Loan											
D 1 Project Management Unit											
D 1/1 PMU staff											
D.1/1.i. - 1 Project Director	18,000	18,000	18,000	ICS	18,000 EUR	17,999.99-EUR	1,098,448	1,102,334	-	-	
D.1/1.i. - 2 Project Director	66,000	66,000	66,000	ICS	66,000 EUR	66,000-EUR	4,043,185	4,043,186	-	-	
D.1/1 ii - Financial Management Specialist											
D.1/1.iv. - 1 Procurement Manager	63,600	63,600	63,600	SSS	63,600 EUR	63,600-EUR	3,894,565	3,894,565	-	-	
D.1/1.iv. - 2 Procurement Manager	7,600	7,600	7,600	SSS	7,600 EUR	7,600-EUR	341,542	463,941	-	-	
D.1/1.v. - 1 Civil engineer	55,364	55,364	55,364	ICS	55,364 EUR	55,364-EUR	3,381,636	3,391,636	-	-	
D.1/1.v. - 2 Civil engineer	57,953	57,953	57,953	ICS	57,953 EUR	57,952.99-EUR	440,920	3,550,183	-	-	
D.1/1.vii. - 1 Office Manager	7,200	7,200	7,200	ICS	7,200 EUR	7,200-EUR	440,920	440,917	-	-	
D.1/1.vii. - 2 Office Manager	20,849	20,849	20,849	ICS	20,849 EUR	20,848.97-EUR	1,277,679	1,277,679	-	-	
D.1/1.viii. - 2 Civil engineer	28,355	28,355	28,355	ICS	28,355 EUR	28,354.86-EUR	1,737,693	1,737,693	-	-	
D.1/1.ix. - Administrative officer	19,849	19,849	19,849	ICS	19,849 EUR	19,848.38-EUR	1,216,384	1,216,384	1	-	
D.1/1.x. - 3 Civil engineer	5,000	5,000	5,000	ICS	5,000 EUR	5,000-EUR	306,410	306,410	-	-	
Total D.1/1	349,770	349,770	349,769	-	-	-	18,179,380	21,424,928	-	-	
D 1/2: Part time specialists (environmental, social, CBA specialist, legal specialist, monitoring, supervision...)											
D 1/2.i - Independent Specialist for Monitoring of Performance Grants Compliance											
D.1/2.ii - Safeguards Specialist (environmental)	31,365	31,365	9,783	ICS	31,365 EUR	7,783-EUR	1,928,950	599,766	23,582	-	
D 1/2.x- Other specialists											
D.1/2.x- Other specialists	71,832	71,832	64,013	ICS	71,832 EUR	64,013.31-EUR	4,381,752	3,923,728	7,819	-	
Total D1/2	53,199	53,199	-	SIC	-	-	-	-	-	-	
Total D1/2	156,398	103,197	73,796	-	-	-	6,310,702	4,523,494	-	-	
Total D1	506,166	452,967	423,565	-	-	-	24,490,082	25,948,422	-	-	

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D.2 Project Financial Audit	41,300	41,300	30,479	LCS	2,539,950 MKD	1,866,622-MKD	2,539,950	1,866,622	-	673,328	
D.2 Project Financial Audit	-	-	-	-	-	-	-	-	-	-	
Total D2	41,300	41,300	30,479	-	-	-	2,539,950	1,866,622	-	-	
D.3. Operating costs											
D.3.i: Furniture	5,744	5,744	5,744	DC	352,596 MKD	352,596-MKD	352,596	352,596	-	-	
D.3.ii: IT equipment	14,700	7,427	7,754	SH	412,893 MKD	432,893-MKD	412,893	474,732	-	(20,000)	
D.3.iii: Vehicle	56,940	41,930	41,930	NCB	2,571,982 MKD	2,571,982-MKD	2,571,982	2,571,982	-	-	
D.3.iv: Software	5,000	6,260	6,260	SH	383,040 MKD	383,040-MKD	383,040	383,040	-	-	
D.3.v: Training for PIU staff	30,000	30,000	15,727	Training	910,455 MKD	11,725-MKD	910,455	965,352	-	898,730	
D.3.vi: Other operating costs (payments without contracts)	-	-	-	-	-	-	-	-	-	-	
- communications	-	-	-	-	-	-	-	-	-	-	
- advertising	-	-	-	-	-	-	-	-	-	-	
- translation	-	-	-	-	-	-	-	-	-	-	
- bank provision	-	-	-	-	-	-	-	-	-	-	
- petty cash	-	-	-	-	-	-	-	-	-	-	
- other operating costs	96,200	66,592	71,487	NA	4,077,314 MKD	4,363,778-MKD	4,077,314	4,376,775	-	(286,464)	
Total D.3	208,584	157,953	148,902	-	-	-	8,708,280	9,124,477	-	-	
Sub-total component D.01	756,050	652,220	602,946	-	-	-	35,738,312	36,939,521	-	-	
Municipal Services Improvement Project-Additional Financing											
D.1 AF Project Management Unit											
D.1/1 AF: PMU staff											
D.1/1 AF.i - 2 Project Director (continuation)	84,995	84,995	21,154	ICS	84,995 EUR	21,155.48-EUR	3,997,193	1,296,876	43,840	-	
D.1/1 AF.ii - Financial Management Specialist (continuation)	55,020	55,020	41,064	ICS	55,020 EUR	39,399.01-EUR; 1,665-MKD	3,383,730	2,517,020	53,365	-	

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 "Municipal Services Improvement Project"
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Statement of Unit of Output by Project Activity (continued)

Activities from the MSIP Procurement Plan	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitments in contract currency EUR	Commitments in contract currency MKD
D 3.AF. Operating costs										
D 3.AF.i. Contract	-	-	-	-	-	-	-	-	-	-
D 3.AF.ii. Contract	-	-	-	-	-	-	-	-	-	-
D 3.AF.iii. Contract	-	-	-	-	-	-	-	-	-	-
D 3.AF.iv. Training for PIU staff	-	-	-	-	-	-	-	-	-	-
Operating costs	30,000	-	-	SH	-	-	-	-	-	-
D 3.AF.v. Other operating costs (payments without contracts)	300,000	-	-	SH	-	-	-	-	-	-
Total D 3	330,000	-	-	-	-	-	-	-	-	-
Sub-total component D AF	907,300	480,790	299,908	-	-	-	29,587,653	18,305,847	-	-
Total Component D	1,663,350	1,133,010	902,854	-	-	-	55,325,865	55,245,368	-	-

Component E: IPA Rural Investment Window

E.1 Investment grants

KRATOVO IPA GRANT	260,000	260,000	115,735	NCB	15,990,000 MKD	7,080,401-MKD	15,990,000	7,080,401	-	8,909,599
BEROVO IPA GRANT	125,142	125,142	117,772	NCB	7,686,233 MKD	7,205,283-MKD	7,686,233	7,205,283	-	490,950
BEROVO IPA GRANT 2	120,263	-	-	-	-	-	-	-	-	-
RESEN IPA GRANT	260,000	260,000	55,928	NCB	15,990,000 MKD	3,421,310-MKD	15,990,000	3,421,310	-	12,568,690
ILINDEN IPA GRANT	260,000	260,000	156,149	NCB	15,990,000 MKD	8,552,898-MKD	15,990,000	9,552,898	-	7,437,102
BOGOVINJE IPA GRANT	260,000	260,000	80,086	NCB	15,990,000 MKD	4,899,124-MKD	15,990,000	4,899,124	-	11,090,876
CENTAR ZUPA IPA GRANT	260,000	260,000	220,891	NCB	15,990,000 MKD	13,517,234-MKD	15,990,000	13,517,234	-	2,472,766
VASILEVO IPA GRANT	187,331	187,331	-	NCB	11,520,856 MKD	-	11,520,857	-	-	11,520,856
MOGILA IPA GRANT	260,000	260,000	-	NCB	15,990,000 MKD	-	15,990,000	-	-	15,990,000
RADOVISH IPA GRANT	260,000	260,000	112,115	NCB	15,990,000 MKD	8,858,648-MKD	15,990,000	6,858,648	-	9,131,352
BOGDANCI IPA GRANT	260,000	260,000	76,991	NCB	15,990,000 MKD	4,710,551-MKD	15,990,000	4,710,551	-	11,279,449
NEGOTINO IPA GRANT	260,000	260,000	-	NCB	15,990,000 MKD	-	15,990,000	-	-	15,990,000
MAK. KAMENICA IPA GRANT	260,000	260,000	37,202	NCB	15,990,000 MKD	2,275,847-MKD	15,990,000	2,275,847	-	13,714,153
KRUSHEVO IPA GRANT	260,000	260,000	129,779	NCB	15,990,000 MKD	7,939,858-MKD	15,990,000	7,939,858	-	8,050,142
MAK. BROD IPA GRANT	260,000	260,000	148,843	NCB	15,990,000 MKD	9,106,501-MKD	15,990,000	9,106,501	-	6,883,499
BOSILOVO IPA GRANT	260,000	260,000	121,073	NCB	15,990,000 MKD	7,407,028-MKD	15,990,000	7,407,028	-	8,582,972
VEVCHANI IPA GRANT	260,000	260,000	87,219	NCB	15,990,000 MKD	5,336,492-MKD	15,990,000	5,336,492	-	10,653,508
GAZI BABA IPA GRANT	120,000	120,000	-	NCB	7,380,000 MKD	-	7,380,000	-	-	7,380,000
KRIVOGASHTANI IPA GRANT	260,000	260,000	-	NCB	15,990,000 MKD	-	15,990,000	-	-	15,990,000
GRADSKO IPA GRANT	260,000	260,000	-	NCB	15,990,000 MKD	-	15,990,000	-	-	15,990,000

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[illegible]

"Municipal Services Improvement Project"
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Statement of Unit of Output by Project Activity (continued)

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Activities from the MSIP Procurement Plan	Procurement plan amount Euro	Contracted in Euro equivalent	Paid amount in Euro equivalent	Procurement method	Contract amount original currency	Paid original currency	Contract amount local currency MKD	Paid amount local currency MKD	Commitments in contract currency EUR	Commitments in contract currency MKD
E.2. Technical assistance										
IPA Technical assistance										
IPA Technical assistance (multiply contracts)	1,300,000	-	-	SIC	-	-	-	-	-	-
E.3. Operational costs										
IPA Operational costs										
IPA Operational costs (multiply contracts)	614,500	465	465	SH	28,595 MKD	28,595-MKD	28,595	28,595	-	-
Sub-total Component E :	19,814,500	4,852,938	1,480,532				298,455,685	90,680,728		
Front and Fee-Original Loan	47,250	47,250	47,250	-	-	-	-	-	-	-
Front and Fee-Additional Financing	93,000	93,000	93,000	-	-	-	-	-	-	-
Total Project	75,914,497	47,956,578	35,340,186				2,930,223,854	2,156,809,418		

Statement of Breakdown of Loans and Grants

Municipality COMPONENT A Municipal Services Improvement Project-Original Loan KOCANI	Loan/grant No / WB approved date	Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
		Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
A.1 Sub-Loan MSIP 01 - (Pipe Replacement (6km)	Sub-Loan MSIP 01/ December 14, 2009	600,000	600,000	-	-	-
A.1.i.Contract MSIP 01/ I - NCB		577,034	577,034	-	-	-
A.1.ii.Contract MSIP 01/2 - CQ		22,966	22,966	-	-	-
Remaining loan funds		-	-	-	-	-
BOGDANCI						
A.2 Sub Loan MSIP 02 - BOGDANCI (Street lighting)	Sub-Loan MSIP 02/ April 13, 2010	100,492	100,492	-	-	-
A.2.i. Contract MSIP 02/1-NCB		87,341	87,341	-	-	-
A.2.ii. Contract MSIP G NSB 004/11		13,151	13,151	-	-	-
Remaining loan funds		-	-	-	-	-
CITY OF SKOPJE						
A.3 Sub Loan MSIP 03-Skopje (Vehicles and bins for solid waste)	Sub-Loan MSIP 03/ July 7, 2010	2,974,822	2,974,822	-	-	-
A.3.i.Contract MSIP 03/ 1-ICB		1,798,300	1,798,300	-	-	-
A.3.ii Contract MSIP 03/2-ICB		748,800	748,800	-	-	-
Loan funds (VAT)		427,722	427,722	-	-	-
Remaining loan funds		-	-	-	-	-

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Statement of Breakdown of Loans and Grants (continued)

Municipality	Loan/grant No. / WB approved date	Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
		Loan/grant amount	loan/grant amount paid	Remaining balance	Outstanding payments	Payment requests processed
ILINDEN						
A.4 Sub Loan MSIP 04 - ILINDEN (Heating and Cooling of Municipal Buildings)	Sub-loan MSIP 04/ September 24, 2010	230,486	230,486	-	-	-
A.4.i Contract MSIP NCB 003/10		230,486	230,486	-	-	-
Remaining loan funds		-	-	-	-	-
A.4 Sub Loan MSIP 04 - ILINDEN (Heating and Cooling of Municipal Buildings)	Sub-loan MSIP 04-2/ November 1, 2013	146,430	146,430	-	-	-
Municipal co-financing		-	-	-	-	-
A.4.ii Contract MSIP NCB		146,430	146,430	-	-	-
Remaining loan funds		-	-	-	-	-
KISELA VODA						
A.5 Sub Loan MSIP 05- KISELA VODA (Drainage Systems)	Sub-loan MSIP 05/ November 27, 2010	910,378	910,378	-	-	-
A.5.i Contract MSIP W ICB 003/11-Lot1		680,744	680,744	-	-	-
A.5.ii Contract MSIP W ICB 003/11-Lot2		229,634	229,634	-	-	-
Remaining loan funds		-	-	-	-	-
A.5 Sub Loan MSIP 05/2 - KISELA VODA (Water supply systems)	Sub-loan MSIP 05-2/ March 14, 2011	638,379	638,379	-	-	-
Municipal co-financing		-	-	-	-	-
A.5.iii Contract MSIP W NCB 005/11		638,379	638,379	-	-	-
Remaining loan funds		-	-	-	-	-
STIP						
A.6 Sub Loan MSIP 06 STIP (Arrangement of the central city area)	Sub-loan MSIP 06/ April 5, 2011	-	82,505	(82,505)	-	-
A.6.i Contract MSIP W NCB		278,445	278,445	-	-	-
A.6.ii Contract MSIP W ICB		271,679	271,679	-	-	-
Returned sub-loan funds		(550,124)	(467,619)	(82,505)	-	-
Remaining loan funds		-	-	-	-	-
PEHCEVO						
A.7 Sub Loan MSIP 07- PEHCEVO (Vehicles for solid waste)	Sub-loan MSIP 07/ April 6, 2011	68,551	68,551	-	-	-
Municipal co-financing		-	-	-	-	-
A.7.i Contract MSIP W NCB		68,551	68,551	-	-	-
Remaining loan funds		-	-	-	-	-

Statement of Breakdown of Loans and Grants (continued)					Cumulative for the period from 29 June 2008 through 31 December 2016				(Amounts in EUR)
Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed			
VELES									
A.8 Sub Loan MSIP 08-1 - VELES (Extension of water supply system)	Sub-loan MSIP 08/ April 12, 2011	685,549	685,549	-	-	-			
A.8.i Contract MSIP W NCB		685,549	685,549	-	-	-			
Remaining loan funds		-	-	-	-	-			
A.8 Sub Loan MSIP 08-2 - VELES (Street lighting)	Sub-loan MSIP 08-2/ October 26, 2012	323,213	323,213	-	-	-			
A.8.ii Contract MSIP W NCB		323,213	323,213	-	-	-			
Remaining loan funds		-	-	-	-	-			
VEVCANI									
A.9 Sub Loan MSIP 09 - VEVCANI (Vehicles for solid waste and Backhoe)	Sub-loan MSIP 09/ April 14, 2011	99,686	99,686	-	-	-			
Municipal co-financing		-	-	-	-	-			
A.9.i Contract MSIP W NCB- Lot 1**		99,686	99,686	-	-	-			
Remaining loan funds		-	-	-	-	-			
KRUSEVO									
A.10 Sub Loan MSIP 10 - KRUSEVO (Vehicles for solid waste)	Sub-loan MSIP 10/ August 31, 2011	49,218	49,218	-	-	-			
A.10. Contract MSIP W NCB 009-11		49,218	49,218	-	-	-			
Remaining loan funds		-	-	-	-	-			
KICEVO									
A.11 Sub Loan MSIP 11 - KICEVO (Vehicles for solid waste and Street reconstruction)	Sub-loan MSIP 11/ September 2, 2011	759,997	759,997	-	-	-			
A.11.1 Contract MSIP G ICB 004-11		201,434	201,434	-	-	-			
A.11.2 Contract MSIP W NCB 012-12		448,947	448,947	-	-	-			
Kicevo - Procurement of solid waste vehicle 2 cont		109,616	109,616	-	-	-			
Remaining loan funds		-	-	-	-	-			
NOVACI									
A.12 Sub Loan MSIP 12 - NOVACI (Street lighting)	Sub-loan MSIP 12/ September 5, 2011	130,710	130,710	-	-	-			
Municipal co-financing		-	-	-	-	-			
A.12.i Contract MSIP W NCB		130,710	130,710	-	-	-			
Remaining loan funds		-	-	-	-	-			

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Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
DOLNENI						
A.13 Sub Loan MSIP 13 - DOLNENI (Rehabilitation of local roads)	Sub-loan MSIP 13/ August 31, 2011	266,778	266,778	-	-	-
Municipal co-financing		-	-	-	-	-
A.13.i Contract MSIP W NCB		266,778	266,778	-	-	-
Remaining loan funds		-	-	-	-	-
GJORCE PETROV						
A.14 Sub Loan MSIP 14 - GJORCE PETROV (Streets reconstruction)	Sub-loan MSIP 14/ November 20, 2011	1,291,416	1,291,416	-	-	-
A.14.i Contract MSIP W ICB		1,291,416	1,291,416	-	-	-
Remaining loan funds		-	-	-	-	-
GRADSKO						
A.15 Sub Loan MSIP 15 - GRADSKO (Vehicle and bins for solid waste)	Sub-loan MSIP 15/ November 14, 2011	99,498	99,498	-	-	-
A.15.i Contract MSIP G NCB		77,097	77,097	-	-	-
A.15.ii Contract MSIP G SH		22,401	22,401	-	-	-
Remaining loan funds		-	-	-	-	-
VASILEVO						
A.16 Sub Loan MSIP 16 - VASILEVO (Construction of the water supply network)	Sub-loan MSIP 16/ December 28, 2011	383,578	383,578	-	-	-
A.16.i Contract MSIP W NCB		383,578	383,578	-	-	-
Remaining loan funds		-	-	-	-	-
BOSILOVO						
A.17 Sub Loan MSIP 17-BOSILOVO (Construction of bridge)	Sub-loan MSIP 17/ May 6, 2012	136,507	136,507	-	-	-
A.17.i Contract MSIP W NCB		136,507	136,507	-	-	-
Remaining loan funds		-	-	-	-	-
MOGILA						
A.18 Sub Loan MSIP 18 - MOGILA (Reconstruction of House of Culture)	Sub-loan MSIP 18/ May 25, 2012	180,856	180,856	-	-	-
A.18.i Contract MSIP W NCB		180,856	180,856	-	-	-
Remaining loan funds		-	-	-	-	-

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Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
MOGILA						
A.AF.06 Sub Loan MSIP - BOSILOVO(Streets reconstruction)	Sub Loan MSIP 18/2 / January 31, 2014	34,161	34,161	-	-	-
A.AF.6.i Contract MSIP W NCB		34,161	34,161	-	-	-
Remaining loan funds		-	-	-	-	-
GOSTIVAR						
A.19 Sub Loan MSIP 19 - GOSTIVAR (Street lighting and Supply of basic equipment for public hygiene)	Sub-loan MSIP 19/ 12 July 2012	842,675	842,675	-	-	-
Municipal co-financing		-	-	-	-	-
A.19.i Contract MSIP ICB		458,000	458,000	-	-	-
A.19.ii Contract MSIP NCB		341,973	341,973	-	-	-
VAT and Customs		42,702	42,702	-	-	-
Remaining loan funds		-	-	-	-	-
PRILEP						
A.20 Sub Loan MSIP 20 - PRILEP (Streets reconstruction)	Sub-loan MSIP 20/ 2 July 2012	501,619	501,619	-	-	-
Municipal co-financing		-	-	-	-	-
A.20.i Contract MSIP NCB		501,619	501,619	-	-	-
Remaining loan funds		-	-	-	-	-
CAIR						
A.21 Sub Loan MSIP 21 - CAIR (School/Kindergarten Insulation Project)	Sub-loan MSIP 21/ 29 October 2012	484,523	484,523	-	-	-
A.21.i Contract MSIP NCB		484,523	484,523	-	-	-
Remaining loan funds		-	-	-	-	-
GAZI BABA						
A.22 Sub Loan MSIP - GAZI BABA (Reconstruction of School)	Sub-loan MSIP 28/ April 19, 2013	1,346,650	1,346,650	-	-	-
A.22.i Contract MSIP NCB		-	-	-	-	-
Gazi Baba -Construction of school		1,238,052	1,238,052	-	-	-
Gazi Baba -fence		35,661	35,661	-	-	-
Gazi Baba -audio equipment		5,969	5,969	-	-	-
Gazi Baba -furniture		66,968	66,968	-	-	-
Remaining loan funds		-	-	-	-	-

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Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016 (Amounts in EUR)				
Municipality	Loans/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
BUTEL						
A.34 Sub Loan MSIP-BUTEL	Sub-loan MSIP 34/ June 25, 2012	1,193,010	1,193,010	-	-	-
Butel - School construction		1,193,010	1,193,010	-	-	-
Remaining loan funds		-	-	-	-	-
SKOPJE						
A.03-2 Sub Loan MSIP-Skopje	Sub-loan MSIP 35/ August 25, 2015	362,050	362,050	-	-	-
Municipal co-financing		-	-	-	-	-
Skopje - Equipment for public greenery		362,050	362,050	-	-	-
Remaining loan funds		-	-	-	-	-
KAVADARCI						
A.53 Sub Loan MSIP-Kavadarci	Sub-loan MSIP 53/ August 28, 2015	663,250	440,079	223,171	-	-
Remaining loan funds		663,250	440,079	223,171	-	-
Other municipalities OL		1,036,166	-	1,036,166	-	-
Municipal Services Improvement Project-Additional Financing						
BEROVO						
A.AF.01 Sub Loan MSIP 22 - BEROVO (Streets reconstruction)	Sub-loan MSIP 22/ October 10, 2012	381,637	381,637	-	-	-
A.AF.1.i Contract MSIP W NCB		381,637	381,637	-	-	-
Remaining loan funds		-	-	-	-	-
MAVROVO ROSTUSE						
A.AF.02 Sub Loan MSIP 23 - MAVROVO ROSTUSE (Streets reconstruction)	Sub-loan MSIP 23/ December 4, 2012	199,227	199,227	-	-	-
A.AF.2.i Contract MSIP W NCB		199,227	199,227	-	-	-
Remaining loan funds		-	-	-	-	-
A.AF.02 Sub Loan MSIP 23-2 - MAVROVO ROSTUSE (Street lighting)	Sub-loan MSIP 23-2/ December 25, 2013	104,731	104,731	-	-	-
A.AF.2.ii Contract MSIP W NCB		104,731	104,731	-	-	-
Remaining loan funds		-	-	-	-	-

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Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
Municipality	Loan/grant No. / WB approved date	Loan/grant amount	loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
VINICA						
A.A.F. 03 Sub Loan MSIP 24-1 - VINICA (Vehicles for solid waste)	Sub-loan MSIP 24-1/ December 4, 2012	141,897	141,897	-	-	-
A.A.F. 3.i Contract MSIP G NCB		141,897	141,897	-	-	-
Remaining loan funds		-	-	-	-	-
A.A.F. 03 Sub Loan MSIP 24-2 - VINICA (Construction of storm water system and construction of street)	Sub-loan MSIP 24-2/ July 12, 2013	711,627	711,627	-	-	-
A.A.F. 3.ii Contract MSIP W NCB		711,627	711,627	-	-	-
Remaining loan funds		-	-	-	-	-
KRIVA PALANKA						
A.A.F. 04 Sub Loan MSIP - KRIVA PALANKA (Streets reconstruction)	Sub-loan MSIP 25 / November 11, 2012	841,117	841,117	-	-	-
A.A.F. 4.i Contract MSIP W NCB		172,171	172,171	-	-	-
A.A.F. 4.ii Contract MSIP W NCB		668,946	668,946	-	-	-
Remaining loan funds		-	-	-	-	-
RANKOVCE						
A.06 Sub Loan MSIP - Rankovce (Streets reconstruction)	Sub-loan MSIP 27/ December 26, 2012	277,963	277,963	-	-	-
A.A.F. 6 Contract MSIP NCB		277,963	277,963	-	-	-
Remaining loan funds		-	-	-	-	-
BOSILOVO						
A.05 Sub Loan MSIP 26-BOSILOVO (Streets reconstruction)	Sub Loan MSIP /26 December 27, 2012	400,087	400,087	-	-	-
A.5.ii Contract MSIP W NCB		400,087	400,087	-	-	-
Remaining loan funds		-	-	-	-	-
PRILEP						
A.A.F. 07 Sub Loan MSIP 29 - PRILEP (Streets reconstruction)	Sub-loan MSIP 29/ May 21, 2013	774,232	774,232	-	-	-
A.A.F. 1.i Contract MSIP W NCB		774,232	774,232	-	-	-
Remaining loan funds		-	-	-	-	-

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Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016					(Amounts in EUR)
Municipality	Loan/grant No. / WB approved date	Loan/grant amount	loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
PETROVEC							
A.AF.08 Sub Loan MSIP 30 - PETROVEC (Reconstruction of School)	Sub-loan MSIP 30/ May 14, 2013	1,429,451	1,429,451	1,429,451	-	-	-
A.AF.1.i Contract MSIP W NCB		1,429,451	1,429,451		-	-	-
Remaining loan funds					-	-	-
CASKA							
A.AF.09 Sub Loan MSIP 31 - CASKA (Street reconstruction and water reservoir)	Sub-loan MSIP 31/ October 24, 2013	531,266	531,266	531,266	-	-	-
A.AF.9.i Contract MSIP W NCB		531,266	531,266		-	-	-
Remaining loan funds					-	-	-
PROBISHTIP							
A.AF.10 Sub Loan MSIP 32 - PROBISHTIP (Street reconstruction)	Sub-loan MSIP 32/ October 22, 2013	460,720	460,720	460,720	-	-	-
A.AF.10.i Contract MSIP W NCB		408,645	408,645	408,645	-	-	-
Remaining loan funds		52,075	52,075		-	-	-
PEHCEVO							
A.AF.11 Sub Loan MSIP 33 - PEHCEVO (Street reconstruction)	Sub-loan MSIP 33/ December 10, 2013	111,125	111,125	111,125	-	-	-
A.AF.11.i Contract MSIP W NCB		111,125	111,125		-	-	-
Remaining loan funds					-	-	-
KRUSEVO							
A.AF.12 Sub Loan MSIP 35 - KRUSEVO (Installation of water meters)	Sub-loan MSIP 35/ June 30, 2014	83,565	83,565	83,565	-	-	-
A.AF.12.i Contract MSIP W NCB		83,565	83,565		-	-	-
Remaining loan funds					-	-	-
DOJURAN							
A.AF.13 Sub Loan MSIP 36 - DOJURAN (Purchasing of communal vehicles)	Sub-loan MSIP 36/ August 19, 2014	130,586	130,586	130,586	-	-	-
Municipal co-financing					-	-	-
A.AF.13.i Contract MSIP G NCB		130,586	130,586	130,586	-	-	-
Remaining loan funds					-	-	-

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Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
OHRID						
A.AF.14 Sub Loan MSIP 37 - OHRID (Purchasing of communal vehicles and street reconstruction)	Sub-loan MSIP 37/ November 17, 2014	2,065,914	1,620,522	445,392	-	-
A.AF.14.i Contract MSIP G ICB		1,314,194	1,314,194	-	-	-
A.AF.14.ii Contract MSIP W ICB		306,328	306,328	-	-	-
- Remaining loan funds		445,392	-	445,392	-	-
KARPOSH						
A.AF.15 Sub Loan MSIP 38 - KARPOSH (Street and storm water reconstruction)	Sub-loan MSIP 38/ December 10, 2014	574,803	574,803	-	-	-
A.AF.15.i Contract MSIP W ICB		574,803	574,803	-	-	-
- Remaining loan funds		-	-	-	-	-
SHUTO ORIZARI						
A.AF.16 Sub Loan MSIP 39 - SHUTO ORIZARI (Water supply system)	Sub-loan MSIP 39/ November 24, 2014	495,571	355,948	139,623	-	-
A.AF.16.i Contract MSIP W ICB		495,571	355,948	139,623	-	-
- Remaining loan funds		-	-	-	-	-
CITY OF SKOPJE						
A.AF.17 Sub Loan MSIP 40 - CITY OF SKOPJE (Water supply system)	Sub-loan MSIP 40/ November 24, 2014	1,725,224	1,215,618	509,606	-	-
A.AF.17.i Contract MSIP W ICB		1,725,224	1,215,618	509,606	-	-
- Remaining loan funds		-	-	-	-	-
ZELINO						
A.AF.18 Sub Loan MSIP 41 - ZELINO (Street and storm water reconstruction)	Sub-loan MSIP 42/ December 25, 2014	220,634	220,634	-	-	-
A.AF.18.i Contract MSIP W ICB		220,634	220,634	-	-	-
- Remaining loan funds		-	-	-	-	-

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ROSOMAN						
A.A.F. 19 Sub Loan MSIP 42 - ROSOMAN (Water reservoir)	Sub-loan MSIP 42/ December 25, 2014	69,723	69,723			-
A.A.F. 19.i Contract MSIP W ICB		69,723	69,723	-	-	-
- Remaining loan funds				-	-	-
KOCANI						
A.A.F. 20 Sub Loan MSIP 43 - KOCANI (Street construction)	Sub-loan MSIP 43/ December 24, 2014	999,691	932,510	67,081	-	-
A.A.F. 20.i Contract MSIP W ICB		932,510	932,510	-	-	-
- Remaining loan funds		67,081	-	67,081	-	-
GORCE PETROV						
A.A.F. 21 Sub Loan MSIP 44 - GORCE PETROV (Street construction)	Sub-loan MSIP 44/ December 23, 2014	1,299,841	733,937	565,704	-	-
A.A.F. 21.i Contract MSIP W ICB		843,025	733,937	109,088	-	-
- Remaining loan funds		456,616	-	456,616	-	-
NEGOTINO						
A.A.F. 22 Sub Loan MSIP 45 - NEGOTINO (Water pipe replacement)	Sub-loan MSIP 45/ December 25, 2014	912,517	278,405	634,112	-	-
A.A.F. 22.i Contract MSIP W ICB		624,994	278,405	346,589	-	-
- Remaining loan funds		287,523	-	287,523	-	-
DELCEVO						
A.A.F. Sub Loan MSIP 46 - DELCEVO (Extension of kindergarten)	Sub-loan MSIP 46/March 10, 2015	319,609	287,340	32,269	-	-
A.A.F. i Contract MSIP W ICB		287,340	287,340	-	-	18,007
- Remaining loan funds		32,269	-	32,269	-	-
MAKEDONSKA KAMENICA						
A.A.F. Sub Loan MSIP 47 - MAKEDONSKA KAMENICA (Reconstruction of cultural center)	Sub-loan MSIP 47/April 20, 2015	781,415	555,094	226,321	-	-
A.A.F. i Contract MSIP W ICB		689,960	555,094	134,866	-	353,154
- Remaining loan funds		91,455	-	91,455	-	-

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Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
SVETI NIKOLE						
A.A.F Sub Loan MSIP 48 – SVETI NIKOLE (Reconstruction of streets)	Sub-loan MSIP 48/April 16, 2015	774,021	468,521	305,500	-	-
A.A.F. i Contract MSIP W ICB		687,656	468,521	219,135	-	-
- Remaining loan funds		86,365	-	86,365	-	-
BITOLA						
A.A.F Sub Loan MSIP 49 – BITOLA (Construction of seven streets)	Sub-loan MSIP 49/May 20, 2015	2,534,684	293,000	2,241,684	-	-
A.A.F. i Contract MSIP W ICB		2,484,684	278,945	2,205,739	-	63,612
A.A.F 49 Sub Loan MSIP 49- Bitola (Supervision of construction of streets)		50,000	14,055	35,945	-	6,313
- Remaining loan funds		-	-	-	-	-
SKOPJE						
A.A.F Sub Loan MSIP 50 – SKOPJE (Rehabilitation of Boris Trajkovski street)	Sub-loan MSIP 50/June 29, 2015	4,200,000	843,789	3,356,211	-	-
A.A.F. i Contract MSIP W ICB		3,709,994	843,789	2,866,205	-	-
- Remaining loan funds		490,006	-	490,006	-	-
RADOVISH						
A.A.F Sub Loan MSIP 51 – RADOVISH (Rehabilitation of Boris Trajkovski street)	Sub-loan MSIP 51/August 31, 2015	691,142	69,807	621,335	-	-
A.A.F. i Contract MSIP W ICB		439,875	62,560	377,315	-	-
Radovis - Supervision of construction of street		251,267	7,247	244,020	-	-
- Remaining loan funds		-	-	-	-	-
KRIVOGASTANI						
A.A.F Sub Loan MSIP 52 – KRIVOGASTANI (Construction of streets)	Sub-loan MSIP 52/September 28, 2015	195,122	168,896	26,226	-	-
A.A.F. i Contract MSIP W ICB		195,122	168,896	26,226	-	-
- Remaining loan funds		-	-	-	-	-
SOPIShte						
A.A.F Sub Loan MSIP 54 – SOPIShte (Construction of streets)	Sub-loan MSIP 54/ November 13, 2015	658,839	393,750	265,089	-	-
A.A.F. i Contract MSIP W ICB		658,839	393,750	265,089	-	257,418
- Remaining loan funds		-	-	-	-	-

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Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed	
KRATOVO							
A.A.F Sub Loan MSIP 55 – KRATOVO(Construction of Green Market)	Sub-loan MSIP 55/ November 13, 2015	514,472	253,926	260,546	-	-	
A.A.F i Contract MSIP W ICB		514,472	253,926	260,546	-	-	
- Remaining loan funds		-	-	-	-	-	
LIPKOVO							
A.A.F Sub Loan MSIP 56 – LIPKOVO(Schools Energy Efficiency)	Sub-loan MSIP 56/ December 30, 2015	480,601	391,700	88,901	-	-	
A.A.F i Contract MSIP W ICB		480,601	391,700	88,901	-	73,467	
- Remaining loan funds		-	-	-	-	-	
MAKEDONSKI BROD							
A.A.F Sub Loan MSIP 58 – MAKEDONSKI BROD (Construction of local roads)	Sub-loan MSIP 58/ February 23, 2016	1,014,759	238,801	775,958	-	-	
A.A.F i Contract MSIP W ICB		1,014,759	238,801	775,958	-	98,982	
- Remaining loan funds		-	-	-	-	-	
DEMIR KAPLJA							
A.A.F Sub Loan MSIP 57 – DEMIR KAPLJA(Reconstruction of streets)	Sub-loan MSIP 57/ February 23, 2016	443,452	76,109	367,343	-	-	
A.A.F i Contract MSIP W ICB		443,452	76,109	367,343	-	13,761	
- Remaining loan funds		-	-	-	-	-	
CESINOV OBLESEVO							
A.A.F Sub Loan MSIP 59- CESINO OBLESEVO (Water supply)	Sub-loan MSIP 59/ April 5, 2016	322,187	-	322,187	-	-	
A.A.F i Contract MSIP W ICB		322,187	-	322,187	-	-	
- Remaining loan funds		-	-	-	-	-	
ZRNOVCE							
A.A.F Sub Loan MSIP 60- ZRNOVCE (Kindergarten and local streets)	Sub-loan MSIP 60/ July 25, 2016	145,933	-	145,933	-	-	
A.A.F i Contract MSIP W ICB		145,933	-	145,933	-	-	
- Remaining loan funds		-	-	-	-	-	

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Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
DEBARCA						
A.A.F Sub Loan MSIP 63- DEBARCA (Communal vehicle)	Sub loan MSIP 63/ September 28, 2016	50,406	-	50,406	-	-
A.A.F Contract MSIP W ICB		50,406	-	50,406	-	-
-Remaining loan funds		-	-	-	-	-
DEMIR HISAR						
A.A.F Sub Loan MSIP 62- DEMIR HISAR (Construction of local road)	Sub loan MSIP 62/ September 21, 2016	246,871	-	246,871	-	-
A.A.F Contract MSIP W ICB		246,871	-	246,871	-	-
-Remaining loan funds		-	-	-	-	-
GEVGELIJA						
A.A.F Sub Loan MSIP 61- GEVGELIJA (Water supply system)	Sub loan MSIP 61/ July 1, 2016	1,357,259	-	1,357,259	-	-
A.A.F Contract MSIP W ICB		1,357,259	-	1,357,259	-	-
-Remaining loan funds		-	-	-	-	-
A.A.F Other municipalities		1,796,382	-	1,796,382	-	-
COMPONENT C:						
Municipal Services Improvement Project-Additional Financing						
KOCANI						
C.01 KOCANI GA-01	GA MSIP 01 / December 26, 2012	60,029	60,029	-	-	-
-Remaining loan funds		-	-	-	-	-
CITY OF SKOPJE						
Municipal co-financing	GA MSIP 02 / December 28, 2012	148,425	148,425	-	-	-
C.02 CITY OF SKOPJE GA-02		-	-	-	-	-
-Remaining loan funds		148,425	148,425	-	-	-
VEVCANI						
Municipal co-financing	GA MSIP 03 / December 26, 2012	19,883	19,883	-	-	-
C.03 VEVCANI GA-03		-	-	-	-	-
-Remaining loan funds		19,883	19,883	-	-	-

Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
VASILEVO						
Municipal co-financing	GA MSIP 04/ November 11, 2013	38,343	38,343	-	-	-
C-04 VASILEVO GA-04		38,343	38,343	-	-	-
Remaining loan funds		-	-	-	-	-
MOGILA						
C-05 MOGILA GA-05	GA MSIP 06/ January 11, 2014	36,162	36,162	-	-	-
Remaining loan funds		36,162	36,162	-	-	-
KRUSHEVO						
C-06 KRUSHEVO GA-06	GA MSIP 06/ January 31, 2014	9,842	9,842	-	-	-
Remaining loan funds		9,842	9,842	-	-	-
BOGDANCI						
C-07 BOGDANCI GA-07	GA MSIP 07/ July 4, 2014	20,058	20,058	-	-	-
C-07 BOGDANCI GA-07 / 2		16,767	16,767	-	-	-
Remaining loan funds		3,291	3,291	-	-	-
BOSILOVO						
C-09 BOSILOVO GA-09	GA MSIP 09 / March 12, 2015	27,231	27,231	-	-	-
Remaining loan funds		27,231	27,231	-	-	-
DOLNENI						
C-11 DOLNENI GA-11	GA MSIP 11 / March 12, 2015	26,682	26,682	-	-	-
Municipal co-financing		26,682	26,682	-	-	-
Remaining loan funds		-	-	-	-	-
GRADSKO						
C-12 GRADSKO GA-12	GA MSIP 12 / June 17, 2015	16,590	16,590	-	-	-
Remaining loan funds		16,590	16,590	-	-	-
PRILEP						
C-14 PRILEP GA-14	GA MSIP 14/ June 17, 2015	50,268	50,268	-	-	-
Remaining loan funds		50,268	50,268	-	-	-

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Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed		
ILINDEN	GA MSIP 17/ December 23, 2015	37,704	37,704	-	-	-	-	-
C.17. ILINDEN GA-17		37,704	37,704	-	-	-	-	-
Remaining loan funds		-	-	-	-	-	-	-
GJORCE PETROV	GA MSIP 13/ August 26, 2015	59,938	59,938	-	-	-	-	-
C.13. GJORCE PETROV GA-17		59,938	59,938	-	-	-	-	-
Remaining loan funds		-	-	-	-	-	-	-
MOGILA	GA MSIP 18 / April 5, 2016	3,416	3,416	-	-	-	-	-
C.18. MOGILA GA-18		3,416	3,416	-	-	-	-	-
Remaining loan funds		-	-	-	-	-	-	-
PEHCEVO	GA MSIP 19 / April April, 2016	13,642	-	13,642	-	-	-	-
C.19. PEHCEVO GA-19		13,642	-	13,642	-	-	-	-
Remaining loan funds		-	-	-	-	-	-	-
Other grant municipality		731,787	-	731,787	-	-	-	-
BEROVO	GA MSIP 09 / March 12, 2015	38,109	38,109	-	-	-	-	-
AF.08. BEROVO GA-08		38,109	38,109	-	-	-	-	-
Remaining loan funds		-	-	-	-	-	-	-
BOSILOVO	GA MSIP 10 / March 12, 2015	39,914	39,914	-	-	-	-	-
AF.10. BOSILOVO GA-10		39,914	39,914	-	-	-	-	-
Remaining loan funds		-	-	-	-	-	-	-
PRILEP	GA MSIP 15/ June 17, 2015	77,232	68,059	9,173	-	-	-	-
AF.15. PRILEP GA-15		77,232	68,059	9,173	-	-	-	-
Remaining loan funds		-	-	-	-	-	-	-
RANKOVCE	GA MSIP 14/ January 14, 2016	27,788	27,788	-	-	-	-	-
AF.14. RANKOVCE GA-14		27,788	27,788	-	-	-	-	-
Remaining loan funds		-	-	-	-	-	-	-

Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
Municipality	Loan/grant No. / VFB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
PEHCEVO		22,161	-	22,161	-	-
AF 20 PEHCEVO GA-20	GA MSIP 20 / April 4, 2016	22,161	-	22,161	-	-
Remaining loan funds		-	-	-	-	-
KRIVA PALANKA		41,911	-	41,911	-	-
AF 21 KRIVA PALANKA GA-21	GA MSIP 21 / April 12, 2016	41,911	-	41,911	-	-
Remaining loan funds		-	-	-	-	-
CASKA		52,974	-	52,974	-	-
AF 22 CASKA GA - 22	GA MSIP 22 / April 6, 2016	52,974	-	52,974	-	-
Remaining loan funds		-	-	-	-	-
Other AF grant municipalities		2,601,912	-	2,601,912	-	-

Statement of Breakdown of Loans and Grants (continued)							(Amounts in EUR)
Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Cumulative for the period from 29 June 2009 through 31 December 2015			Payment requests processed
				Remaining balance	Outstanding payments		
Component E: IPA RURAL INVESTMENT WINDOW							
Kratovo							
MSIP EU IPA grant	GA MSIP 01 / September 28, 2015	260,000	115,735	144,265	-	-	-
MSIP National co-financing		195,000	86,801	108,199	-	-	-
		65,000	28,934	36,066	-	-	-
Barovo							
MSIP EU IPA grant	GA MSIP 02 / September 28, 2015	125,142	117,772	7,370	-	-	-
MSIP National co-financing		93,857	88,329	5,528	-	-	-
		31,285	29,443	1,842	-	-	-
Resen							
MSIP EU IPA grant	GA MSIP 03 / December 24, 2015	260,000	55,928	204,072	-	-	-
MSIP National co-financing		185,000	55,928	139,072	-	-	-
		65,000	-	65,000	-	-	-
Ilinden							
MSIP EU IPA grant	GA MSIP 04 / December 23, 2015	260,000	156,149	103,851	-	-	-
MSIP National co-financing		195,000	128,600	66,400	-	-	-
		65,000	27,549	37,451	-	-	-
Centar Zupa							
MSIP EU IPA grant	GA MSIP 06 / January 15, 2016	260,000	220,891	39,109	-	-	-
MSIP National co-financing		195,000	165,668	29,332	-	-	-
		65,000	55,223	9,777	-	-	-
Bogdanci							
MSIP EU IPA grant	GA MSIP 10 / January 14, 2016	260,000	76,991	183,009	-	-	-
MSIP National co-financing		195,000	68,901	126,099	-	-	-
		65,000	8,090	56,910	-	-	-
Makedonska Kamenica							
MSIP EU IPA grant	GA MSIP 12 / January 15, 2016	367,723	37,202	222,798	-	-	-
MSIP National co-financing		195,900	27,902	167,998	-	-	-
Municipal contribution		65,000	9,300	55,700	-	-	-
		107,723	-	-	-	-	-

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		Loan/grant amount	Paid loan/grant amount	Remaining balance				
Krushevo								
MSIP EU IPA grant	GA MSIP 13 / February 23, 2016	260,000	129,779	130,220	-	-	-	-
MSIP National co-financing		195,000	112,454	82,546	-	-	-	-
		65,000	17,325	47,675	-	-	-	-
Makedonski Brod								
MSIP EU IPA grant	GA MSIP 14 / February 23, 2016	307,924	148,843	159,081	-	-	-	-
MSIP National co-financing		195,000	141,105	53,895	-	-	-	-
Municipal contribution		65,000	7,738	57,262	-	-	-	-
		47,924	-	47,924	-	-	-	-
Bosilovo								
MSIP EU IPA grant	GA MSIP 15 / February 23, 2016	260,000	121,073	138,927	-	-	-	-
MSIP National co-financing		195,000	100,654	94,346	-	-	-	-
		65,000	20,419	44,581	-	-	-	-
Vevcani								
MSIP EU IPA grant	GA MSIP 16 / February 23, 2016	260,000	87,219	172,781	-	-	-	-
MSIP National co-financing		195,000	72,038	122,962	-	-	-	-
		65,000	15,181	49,819	-	-	-	-
Barovo								
MSIP EU IPA grant	GA MSIP 02-1 / July 28, 2016	120,263	-	120,263	-	-	-	-
MSIP National co-financing		90,197	-	90,197	-	-	-	-
		30,066	-	30,066	-	-	-	-
Bogovishte								
MSIP EU IPA grant	GA MSIP 05 / January 29, 2016	260,000	88,086	171,914	-	-	-	-
MSIP National co-financing		195,000	80,086	114,914	-	-	-	-
		65,000	-	65,000	-	-	-	-
Vasilevo								
MSIP EU IPA grant	GA MSIP 07 / January 14, 2016	260,000	-	260,000	-	-	-	-
MSIP National co-financing		195,000	-	195,000	-	-	-	-
		65,000	-	65,000	-	-	-	-
Mogila								
MSIP EU IPA grant	GA MSIP 08 / January 15, 2016	296,662	-	296,662	-	-	-	-
MSIP National co-financing		195,000	-	195,000	-	-	-	-
Municipal contribution		65,000	-	65,000	-	-	-	-
		36,662	-	36,662	-	-	-	-

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Municipality	Loan/grant No. / WB approved date	Cumulative for the period from 29 June 2009 through 31 December 2016			Outstanding payments	Payment requests processed		
		Loan/grant amount	Paid loan/grant amount	Remaining balance				
Radovich								
MSIP EU IPA grant	GA MSIP 09 / January 14, 2016	260,000	112,115	147,885	-	-	-	-
MSIP National co-financing		195,000	112,115	82,885	-	-	-	-
		65,000	-	65,000	-	-	-	-
Negotino								
MSIP EU IPA grant	GA MSIP 11 / January 15, 2016	260,000	-	260,000	-	-	-	-
MSIP National co-financing		195,000	-	195,000	-	-	-	-
		65,000	-	65,000	-	-	-	-
Gazi Baba								
MSIP EU IPA grant	GA MSIP 17 / February 26, 2016	124,202	-	124,202	-	-	-	-
MSIP National co-financing		90,000	-	90,000	-	-	-	-
Municipal contribution		30,000	-	30,000	-	-	-	-
		4,202	-	4,202	-	-	-	-
Krivogashtani								
MSIP EU IPA grant	GA MSIP 18 / February 23, 2016	260,000	-	260,000	-	-	-	-
MSIP National co-financing		195,000	-	195,000	-	-	-	-
		65,000	-	65,000	-	-	-	-
Gradsko								
MSIP EU IPA grant	GA MSIP 19 / February 23, 2016	260,000	-	260,000	-	-	-	-
MSIP National co-financing		195,000	-	195,000	-	-	-	-
		65,000	-	65,000	-	-	-	-
Probitip								
MSIP EU IPA grant	GA MSIP 28 / July 28, 2016	269,042	20,284	248,758	-	-	-	-
MSIP National co-financing		195,000	20,284	174,716	-	-	-	-
Municipal contribution		65,000	-	65,000	-	-	-	-
		9,042	-	9,042	-	-	-	-
Teerce								
MSIP EU IPA grant	GA MSIP 20 / May 15, 2016	260,000	-	260,000	-	-	-	-
MSIP National co-financing		195,000	-	195,000	-	-	-	-
		65,000	-	65,000	-	-	-	-
Demir Kapija								
MSIP EU IPA grant	GA MSIP 21 / April 4, 2016	581,051	-	581,051	-	-	-	-
MSIP National co-financing		195,000	-	195,000	-	-	-	-
Municipal contribution		65,000	-	65,000	-	-	-	-
		321,051	-	321,051	-	-	-	-

Project's Financial Statements
 31 December 2016

Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
Municipality	Loan/grant No. / WS approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
Kriva Palanka						
MSIP EU IPA grant	GA MSIP 22 / July 1, 2016	290,394	-	290,394	-	-
MSIP National co-financing		195,000	-	195,000	-	-
Municipal contribution		65,000	-	65,000	-	-
		30,394	-	30,394	-	-
Kumanovo						
MSIP EU IPA grant	GA MSIP 23 / July 1, 2016	97,946	-	97,946	-	-
MSIP National co-financing		73,460	-	73,460	-	-
		24,486	-	24,486	-	-
Zrnovci						
MSIP EU IPA grant	GA MSIP 24 / July 1, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Maurovo Rostushe						
MSIP EU IPA grant	GA MSIP 25 / July 1, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Demir Hisar						
MSIP EU IPA grant	GA MSIP 26 / September 21, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Gevgelija						
MSIP EU IPA grant	GA MSIP 27 / July 1, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Studenticani						
MSIP EU IPA grant	GA MSIP 23 / July 27, 2016	438,798	-	438,798	-	-
MSIP National co-financing		195,000	-	195,000	-	-
Municipal contribution		65,000	-	65,000	-	-
		178,798	-	178,798	-	-
Plasnica						
MSIP EU IPA grant	GA MSIP 23 / July 26, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-

Project's Financial Statements
 31 December 2016

Statement of Breakdown of Loans and Grants (continued)

Municipality	Loan/grant No. / VMB approved date	Cumulative for the period from 29 June 2009 through 31 December 2016				Payment requests processed
		Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	
Veles						
MSIP EU IPA grant	GA MSIP 31 / August 8, 2016	152,700	-	152,700	-	-
MSIP National co-financing		90,000	-	90,000	-	-
Municipal contribution		30,000	-	30,000	-	-
		32,700	-	32,700	-	-
Konce						
MSIP EU IPA grant	GA MSIP 32 / July 28, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Aerodrom						
MSIP EU IPA grant	GA MSIP 33 / August 22, 2016	120,000	-	120,000	-	-
MSIP National co-financing		90,000	-	90,000	-	-
		30,000	-	30,000	-	-
Rosoman						
MSIP EU IPA grant	GA MSIP 34 / July 28, 2016	437,211	-	437,211	-	-
MSIP National co-financing		195,000	-	195,000	-	-
Municipal contribution		65,000	-	65,000	-	-
		177,211	-	177,211	-	-
Debar						
MSIP EU IPA grant	GA MSIP 35 / July 28, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Vrapiste						
MSIP EU IPA grant	GA MSIP 36 / July 28, 2016	361,036	-	361,036	-	-
MSIP National co-financing		195,000	-	195,000	-	-
Municipal contribution		65,000	-	65,000	-	-
		101,036	-	101,036	-	-
Karblinci						
MSIP EU IPA grant	GA MSIP 37 / July 28, 2016	268,286	-	268,286	-	-
MSIP National co-financing		195,000	-	195,000	-	-
Municipal contribution		65,000	-	65,000	-	-
		8,286	-	8,286	-	-
Kisela Voda						
MSIP EU IPA grant	GA MSIP 38 / September 26, 2016	120,000	-	120,000	-	-
MSIP National co-financing		90,000	-	90,000	-	-
		30,000	-	30,000	-	-

Project's Financial Statements
 31 December 2016

Statement of Breakdown of Loans and Grants (continued)

Municipality	Loan/grant No. / WB approved date	Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
		Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
Jegunovce						
MSIP EU IPA grant	GA MSIP 39 / September 26, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Zelino						
MSIP EU IPA grant	GA MSIP 40 / September 26, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Shuto Orizari						
MSIP EU IPA grant	GA MSIP 41 / September 30, 2016	120,000	-	120,000	-	-
MSIP National co-financing		90,000	-	90,000	-	-
		30,000	-	30,000	-	-
Lipkovo						
MSIP EU IPA grant	GA MSIP 42 / October 10, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Pehchevo						
MSIP EU IPA grant	GA MSIP 43 / October 7, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Kavadarci						
MSIP EU IPA grant	GA MSIP 44 / October 5, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Zelenikovo						
MSIP EU IPA grant	GA MSIP 45 / October 7, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Sopishle						
MSIP EU IPA grant	GA MSIP 46 / December 19, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Kochani						
MSIP EU IPA grant	GA MSIP 47 / December 13, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-

Project's Financial Statements
 31 December 2015

Statement of Breakdown of Loans and Grants (continued)		Cumulative for the period from 29 June 2009 through 31 December 2016				(Amounts in EUR)
Municipality	Loan/grant No. / WB approved date	Loan/grant amount	Paid loan/grant amount	Remaining balance	Outstanding payments	Payment requests processed
Butel						
MSIP EU IPA grant	GA MSIP 48 / December 12, 2016	120,000	-	120,000	-	-
MSIP National co-financing		90,000	-	90,000	-	-
		30,000	-	30,000	-	-
Delchevo						
MSIP EU IPA grant	GA MSIP 49 / December 13, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Dolneni						
MSIP EU IPA grant	GA MSIP 50 / December 14, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Kichevo						
MSIP EU IPA grant	GA MSIP 51 / December 15, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
Sveti Nikole						
MSIP EU IPA grant	GA MSIP 52 / December 15, 2016	260,000	-	260,000	-	-
MSIP National co-financing		195,000	-	195,000	-	-
		65,000	-	65,000	-	-
IPA investment grant-other municipalities		5,469,318	-	5,469,318	-	-

Project's Financial Statements
 31 December 2016

Statement of Withdrawals – Designated Account

Application # and date	(Amounts in EUR)		
	For the period from 01 January 2016 through 31 December 2016		
	Total Requested	Total Disbursed	Difference
Original Loan 7699-MK			
#17/ 21 December 2015	813,576	813,576	-
	813,576	813,576	-
Additional Financing 8158-MK			
#8/ 15 December 2015	1,923,603	1,923,603	-
#9/ 24 March 2016	2,413,210	2,413,210	-
#10/ 20 June 2016	2,048,128	2,048,128	-
#11/ 28 November 2016	2,427,202	2,427,202	-
	8,812,143	8,812,143	-
World bank-MSIP EC IPA			
#2/ 09 May 2016	700,000	700,000	-
#3/ 27 October 2016	639,094	639,094	-
	1,339,094	1,339,094	-
MSIP EC NKF			
1 / 26 December 2016	219,901	219,901	-
	219,901	219,901	-

Application # and date	(Amounts in EUR)		
	For the period from 01 January 2015 through 31 December 2015		
	Total Requested	Total Disbursed	Difference
Original Loan 7699-MK			
#1/ 07 July 2015	1,301,054	1,301,054	-
	1,301,054	1,301,054	-
Additional Financing 8158-MK			
#1/ 12 January 2015	1,109,470	1,109,470	-
#1/ 07 July 2015	1,983,200	1,983,200	-
	3,092,670	3,092,670	-
World bank-MSIP EC IPA			
1 / 06 October 2015	472	472	-
	472	472	-
MSIP EC NKF			
1 / 04 November 2015	116	116	-
	116	116	-

Project's Financial Statements
 31 December 2016

Statement of Designated Account – EUR

Account number	0701-978-001129.6
Depository Bank	National Bank of the Republic of Macedonia
Address	Bldv Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of Macedonia
Loan Number	7699-MK
Currency	EUR

	(Amounts in EUR)	
	01 January 2016 through 31 December 2016	For the period from 01 January 2015 through 31 December 2015
At 01 January	1,090,880	1,302,813
Add: Inflows		
Replenishment during the period	813,576	1,301,054
Interest received	10,275	8,566
	823,851	1,309,620
Deduct: Outflows		
Transfer to treasury account (Mirror designated account) - MKD	(984,766)	(1,513,087)
Interest paid to Ministry of Finance	(10,275)	(8,566)
	(975,041)	(1,521,653)
At 31 December	939,690	1,090,880

Account number	0701-978-001360.4
Depository Bank	National Bank of the Republic of Macedonia
Address	Bldv Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of Macedonia
Loan Number	8158-MK
Currency	EUR

	(Amounts in EUR)	
	01 January 2016 through 31 December 2016	For the period from 01 January 2015 through 31 December 2015
At 01 January	367,516	536,093
Add: Inflows		
Replenishment during the period	8,812,143	3,092,670
Interest received	9,300	10,583
	8,821,443	3,103,253
Deduct: Outflows		
Transfer to treasury account (Mirror designated account) - MKD	(8,106,617)	(3,261,247)
Transfer to treasury account-7699	(59,944)	.
Interest paid to Ministry of Finance	(9,300)	(10,583)
	(8,175,861)	(3,271,830)
At 31 December	1,013,098	367,516

Project's Financial Statements

31 December 2016

Statement of Designated Account – EUR (continued)

Account number

00-701-000152

Depository Bank

National Bank of the Republic of Macedonia
Blvd Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of
Macedonia

Address

Loan Number

MSIP IPA EU GRANT

Currency

EUR

(Amounts in EUR)

01 January 2016 through	01 January 2015 through
31 December 2016	31 December 2015

At 01 January	121	-
Add: Inflows		
Replenishment during the period	1,339,094	472
Interest received	2,578	-
	1,341,672	472
Deduct: Outflows		
Transfer to treasury account (Mirror designated account) - MKD	(1,260,864)	(351)
	(1,260,864)	(351)
At 31 December	80,929	121

Project's Financial Statements
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Statement of Treasury Account (Mirror Designated Account) – MKD

Account number	090010016778666
Depository Bank	National Bank of the Republic of Macedonia Blvd Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of Macedonia
Address	Macedonia
Loan Number	7699-MK
Currency	Macedonian Denars ("MKD")

	(Amounts in EUR)	
	01 January 2016 through 31 December 2016	For the period from 01 January 2015 through 31 December 2015
At 01 January	146,460	15,269
Add: Inflows		
Transfer from designated account – EUR	964,766	1,513,087
Transfer from account 8158 - EUR	59,944	-
Return of principal from the Municipality of Stip	1,637,487	1,256,653
Returned sub loan funds on treasury account*	141,548	141,410
Return of principal from Ministry of finance to the project account	11,776	-
	2,815,521	2,911,150
Deduct: Outflows		
Amount of eligible expenses paid during the period	(1,215,138)	(1,510,305)
Transfer of funds to Ministry of Finance for returned principal and interest from the Municipality of Stip	(1,637,487)	(1,268,429)
Returned funds to account 8158 - MKD	(59,944)	-
Transfer to Petty Cash in Denar account	(1,716)	(1,225)
Transfer to Petty Cash in Euro account	(507)	-
	(2,914,792)	(2,779,959)
At 31 December	47,189	146,460

* On November 19, 2013 based on the mutual agreement between the Ministry of Finance and the Municipality of Stip (as signatories of the Agreement), the Government of the Republic of Macedonia made a decision to terminate Sub-loan Agreement No. MSIP 06/ 5 April 2011, before the completion of the sub-project "Arrangement of the central city area in Stip". According to the Sub-loan Agreement conditions the Municipality of Stip is obliged to return the used amount received prior to the termination of this Sub-loan agreement. On 17 December 2013, the Municipality of Stip returned portion of the disbursed sub loan funds to the MSIP project. During 2015, additional portion of the disbursed sub-loan in the amount of 141,410 EUR was returned to MSIP project in 12 equal instalments. These funds are deposited on the MSIP Treasury account and are used for financing of the Project's eligible expenditures. During 2016, additional portion of the disbursed sub-loan in the amount of 141,548 EUR was returned to MSIP project in 12 equal instalments. These funds are deposited on the MSIP Treasury account and are used for financing of the Project's eligible expenditures.

Project's Financial Statements
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Statement of Treasury Account (Mirror Designated Account) – MKD (continued)

Account number	090010016778685
Depository Bank	National Bank of the Republic of Macedonia
Address	Bldv Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of Macedonia
Loan Number	8158-MK
Currency	Macedonian Denars ("MKD")

	(Amounts in EUR)
	For the period from
01 January 2016 through 31 December 2016	01 January 2015 through 31 December 2015

At 01 January	-	-
Add: Inflows		
Transfer from designated account – EUR	8,106,617	3,261,247
Interest received	400,159	29,621
Transfer from treasury account-7699	59,944	-
Returned money from City of Skopje	20,036	-
	8,586,756	3,290,868
Deduct: Outflows		
Amount of eligible expenses paid during the period	(8,166,561)	(3,261,247)
Interest paid	(400,159)	(29,621)
Wrongly transferred money to City of Skopje	(20,036)	-
	(8,586,756)	(3,290,868)
At 31 December	-	-

Account number	090010016778505
Depository Bank	National Bank of the Republic of Macedonia
Address	Bldv Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of Macedonia
Loan Number	MSIP EU IPA GRANT
Currency	Macedonian Denars ("MKD")

	(Amounts in EUR)
	For the period from
01 January 2016 through 31 December 2016	01 January 2015 through 31 December 2015

At 01 January	1	-
Add: Inflows		
Transfer from designated account – EUR	1,260,864	351
	1,260,864	351
Deduct: Outflows		
Amount of eligible expenses paid during the period	(1,260,865)	(350)
	(1,260,865)	(350)
At 31 December	-	1

Project's Financial Statements
31 December 2016

Statement of Treasury Account (Mirror Designated Account) – MKD (continued)

Account number	090010016778929
Depository Bank	National Bank of the Republic of Macedonia
	Blvd Kuzman Josifovski Pitu 1, 1000 Skopje, Republic of Macedonia
Address	MSIP IPA NKF
Loan Number	
Currency	Macedonian Denars ("MKD")

(Amounts in EUR)

For the period from

01 January 2016 through	01 January 2016 through
31 December 2016	31 December 2015

At 01 January				
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Add: Inflows

Transfer from Ministry of Finance of the Republic of Macedonia

(Agency for financial support of agriculture and rural development)

219,201	116
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219,201	116
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Deduct: Outflows

Amount of eligible expenses paid during the period

(219,201)	(116)
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(219,201)	(116)
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At 31 December				
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Project's Financial Statements
 31 December 2016

Statement of Petty Cash in Denar Account

Loan Number Currency	7699-MK Macedonian Denars ("MKD")	
	(Amounts in EUR)	
	01 January 2016 through 31 December 2016	For the period from 01 January 2015 through 31 December 2015
At 01 January	204	96
Add: Inflows		
Transfer from Mirror Designated Account – MKD	1,716	1,225
	1,716	1,225
Deduct: Outflows		
Amount of eligible expenses paid during the period	(1,848)	(1,117)
	(1,848)	(1,117)
At 31 December	72	204

Project's Financial Statements
 31 December 2016

Statement of Petty Cash in Euro Account

Loan Number 7699-MK
 Currency EUR

	(Amounts in EUR)	
	01 January 2016 through 31 December 2016	For the period from 01 January 2015 through 31 December 2015
At 01 January	383	383
Add: Inflows		
Transfer from Mirror Designated Account – MKD	507	-
Returned advances for business trip	-	-
	507	-
Deduct: Outflows		
Amount of eligible expenses paid during the period	(890)	-
Advances for business trip	-	-
	(890)	-
At 31 December	-	383

Notes to the Projects' financial statements (continued)

Notes to Project's financial statements

1 General

On 29 June 2009, the Ministry of Finance of the Republic of Macedonia (MoF), entered into the Loan Agreement numbered 7699-MK with the International Bank for Reconstruction and Development ("IBRD") for financing the "Municipal Services Improvement Project" (further referred to as "the Project") in the amount of EUR 18,900,000. On 04 August 2009, IBRD accepted the evidence submitted in fulfilling the conditions precedent to the effectiveness of the Loan Agreement and consequently the Project and the Loan Agreement became effective on the aforementioned date. Reallocation of the loan proceeds was done on 20 December 2011. According to the amendment of the Loan Agreement signed on 7 June 2012, the Closing Date of the Project is 30 November 2017, which was subsequently extended with the Loan Amendment signed on 24 December 2014. The Closing Date of the project is March 2019. In response to high demand of municipalities and allocation of funds under Component A in December 2011, MoF formally requested IBRD to Provide additional financing. The loan was signed on 7 June 2012 and funds became effective on 10 July 2012 for additional financing in the amount of EUR 37,200,000. On 24 December 2014 the Ministry of Finance of the Republic of Macedonia (MoF), entered into the Grant Agreement EC IPA Grant No. TF018812 with the International Bank for Reconstruction and Development ("IBRD") for financing the "Municipal Services Improvement Project" acting as administrator of grant funds provided by the European Commission under the EC IPA Rural Investment Single Donor Trust Fund in an amount not to exceed EUR 14,647,500. The Grant is funded out of this trust fund for which the World Bank receives periodic contribution from the Donor.

The following table underlines the categories of Eligible Expenditures that may be financed out of the proceeds of the Loan ("Category"), the allocation of the amounts of the Loan to each Category, and the percentage of expenditures to be financed for the Eligible Expenditures in each Category:

Category	Amount of the Loan allocated (expressed in Euro) Revised original values	Amount of the Loan allocated (expressed in Euro) Additional financing values	Total (expressed in Euro)	Percentage of the Expenditures to be financed
1. Sub-loans under Component A of the Project	16,540,650	31,473,000	48,013,650	100%
2. Goods, Works, Consultants' services and Training for the Project	256,050	1,824,700	2,080,750	100%
3. Grants under Component C of the Project	1,300,000	2,902,000	4,202,000	100%
4. Operating Costs	756,050	907,300	1,663,350	100%
5. Front-end Fee	47,250	93,000	140,250	0.25%
Total	18,900,000	37,200,000	56,100,000	

According to the provisions of the Loan Agreement, the Borrower is liable to repay the principal amount of the Loan in semi-annual installments in the amount of EUR 1,181,250 payable each 15th February and 15th August, commencing 15 August 2014 through 15 February 2022. The Borrower is liable to pay to IBRD a front end fee equal to 1/4 of 1% (0.25%) of the Loan amount and interest for

Notes to the Projects' financial statements (continued)

2 Project Objectives, Activities and Institutional Arrangements

Project Objectives and Activities

The objective of the Project is to improve transparency, financial sustainability and delivery of targeted municipal services in the Participating Municipalities. The Project consists of four components:

Component A: Municipal Investments

Provision of Sub-loans to the Participating Municipalities to finance Sub-projects in the area of water and sanitation services, solid waste management and other revenue-generating or cost saving investments in communal services selected in accordance with the criteria and procedures set forth in the Project Operational Manual.

Component B: Capacity Building and Institutional Reform

1. Provision of consultants' services and Training to the Participating Municipalities to assist with Sub-projects preparation and implementation.

2. Provision of consultants' services and Training to the Participating Municipalities and their communal service enterprises to strengthen their capacity in service provision, communications and public outreach activities and in meeting the selection criteria for Performance-based Investment Grants under Component C of the Project.

3. Institutional strengthening of the Borrower's national agencies through study of policy issues and strategy development related to the financial sustainability of municipal services.

Component C: Performance-based Investment Grants

Provision of Performance-based Investment Grants to selected Participating Municipalities that meet the performance criteria set forth in the POM as an incentive and reward for improving the performance of municipal service delivery.

Component D: Project Management, Monitoring and Evaluation

Strengthening the capacity of PMU, Participating Municipalities and their communal service enterprises for Project management, monitoring and evaluation through the provision of goods, consultant services, including Project audit, Training, and financing of Operating Costs.

As of 24 December 2014, with the Amendments to both Loan Agreements, a new Component E has been added to Schedule.

Component E: IPA Rural Investment Window

1. Provision of investment Sub-Grants to EC IPA Participating Municipalities
2. Provision of technical assistance in the form of consulting services, including technical assistance, surveys, studies and trainings to EC IPA Participating Municipalities, for the preparation of technical documentation, relevant analysis and studies for potential sub-projects, assistance on procedural and accounting issues, facilitation of workshop on common constraints, lessons learnt and best practices, etc. The technical assistance is to insure all EC IPA Participating Municipalities are able to benefit from investment Sub-Grants.
3. Financing of operational expenditure of the PMU related to the implementation of the part titled component E.

Notes to the Projects' financial statements (continued)

Project Objectives, Activities and Institutional Arrangements (continued)

Institutional Arrangements

At all times during the implementation of the Project the Borrower shall maintain the Project Coordination Committee with a composition, resources and terms of reference satisfactory to the Bank.

Throughout the duration of the Project the Borrower shall maintain the Project Management Unit responsible for overall management, coordination, monitoring and evaluation of the Project with a composition, staff, resources and terms of reference satisfactory to the Bank.

The Borrower shall carry out the Project in accordance with the Project Operational Manual and shall not amend, suspend, abrogate, repeal or waive any provision of said Manual without the prior approval of the Bank.

3 Accounting policies

Following are the principle accounting policies adopted in preparation of these financial statements. These accounting policies are consistently applied to all financial periods presented.

Basis of preparation

The accompanying financial statements have been prepared for the purposes of reporting to IBRD, on the activities of the Project related to the loan received for the completion of the Project's objectives, in accordance with the respective provisions set out in the Loan Agreement numbered 7699-MK and Loan numbered 8158-MK signed between the IBRD and MoF. These financial statements are prepared on the cash receipts and disbursement basis and include all Project - related expenditures incurred, which are financed under the provisions set out in Loan Agreement numbered 7699-MK dated 29 June 2009, Disbursement letter dated 29 June 2009, Loan Agreement numbered 8158-MK dated 7 June 2012 and EC IPA Grant No. TF 018812, Disbursement letter, dated 24 December 2014.

These instructions closely follow the World Bank's Disbursement Guidelines for Projects.

The financial statements have been prepared for the period from 01 January 2016 through 31 December 2016.

Currency translation

All accounts are kept in Euro as this is the reporting currency of the Project. Transactions denominated in currencies other than Euro are translated using the Buying Foreign exchange rates of the National Bank of the Republic of Macedonia for international payment operations of the government bodies of Republic of Macedonia prevailing at the date of the transaction.