	Q4-revenues (2021) Q4- expenditures (2021) Q4- expenditures (2021) financia						
	Public enterprise / State-owned companies		,	million of denars			
1	Power plants of North Macedonia ESM, JSC - Skopje	7,559.5	7,106.9	452.6			
2	Electricity Transmission System Operator of the Republic of North Macedonia, a JSC for electricity transmission and power system control, in state ownership - Skopje	4,974.9	4,389.4	585.5			
3	Public enterprise for state roads - Skopje	2,083.7	2,969.8	-886.2			
4	Railways of the Republic of North Macedonia Transport, JSC - Skopje	431.7	481.8	-50.1			
5	Public enterprise for managing forests "National Forests" - Skopje	465.3	376.1	89.2			
6	State owned JSC for postal traffic "Post of North Macedonia" - Skopje	356.2	349.2	7.0			
7	Public enterprise for railway infrastructure Railways of Republic of North Macedonia - Skopje	253.6	349.4	-95.8			
8	Public enterprise for the maintenance and protection of national and regional roads - Skopje	368.4	327.2	41.2			
9	Public enterprise "National Television" - Skopje	237.6	287.5	-49.9			
10	JSC for construction and management of residential and commercial property significant to the country - Skopje	346.9	232.3	114.6			
11	Air Navigation service provider of the Republic of North Macedonia, JSC "M- NAV" - Skopje	242.3	234.7	7.6			
12	JSC Water Economy of Republic of North Macedonia	343.3	163.2	180.1			
13	Public enterprise for water supply "Strezevo" - Bitola	68.9	133.4	-64.5			
14	JSC "TEC Negotino" - Negotino	351.4	328.4	23.0			
15	JSC "State lottery of North Macedonia" - Skopje	80.8	68.3	12.5			
16	Public enterprise Hydrosystem "Zletovica" - Probistip	4.0	42.1	-38.2			
17	Public enterprise "National Broadcasting" - Skopje	51.3	74.0	-22.6			
18	JSC for airport services "Airports of the Republic of North Macedonia" - Skopje	1.9	4.5	-2.6			
19	"Boris Trajkovski", state owned limited liability company established by one person - Skopje	36.9	48.3	-11.4			
20	Public enterprise for water supply "Lisice" - Veles	8	21.3	-13.5			
21	JSC for management of state - owned business premises - Skopje	20.9	21.5	-0.6			
22	Public enterprise "Official Gazette of Republic of North Macedonia" - Skopje	23.6	17.8	5.8			
23	Public enterprise for water supply "Studencica" - Kicevo	18	15.2	2.8			

Revenues and expenditures - Q4 2021

24	Media information agency - Skopje, a state owned JSC	16.2	16.7	-0.5
25	Public enterprise "JASEN" - Skopje	13.7	14.8	-1.1
26	Public enterprise for management of pastures - Skopje	9.5	7.9	1.6
27	JSC for performing energy activities "National energy resources" in state ownership - Skopje			0.0
28	Public enterprise "Agro - Berza" - Skopje	3	2.8	0.3
29	State owned limited liability company established by one person "Naftovod" - Skopje	0.0	2.7	-2.7
	TOTAL:	18,371	18,087	284