



Republic of North Macedonia

Ministry of Finance

- Public debt management department -

Skopje, July 02, 2025

PROSPECTUS

Auction of 15-year T-Bonds without foreign exchange clause

Auction date:	08.07.2025
Time of bid submission:	11:00 - 12:00
Type of tender:	Volume tender
Auction code:	DO2025/17-0740
Foreign exchange clause:	Without foreign exchange clause
ISIN:	MKMINF20GCF5
Offer (in Denars):	500.000.000
Coupon interest rate (price):	5,10% (100,00)
Payment date:	10.07.2025
Maturity (in years):	15
Maturity date of the Bonds:	10.07.2040
Maturity date of the:	
- first coupon	10.07.2026
- second coupon	10.07.2027
- third coupon	10.07.2028
- fourth coupon	10.07.2029
- fifth coupon	10.07.2030
- sixth coupon	10.07.2031
- seventh coupon	10.07.2032
- eighth coupon	10.07.2033
- ninth coupon	10.07.2034
- tenth coupon	10.07.2035
- eleventh coupon	10.07.2036
- twelfth coupon	10.07.2037
- thirteen coupon	10.07.2038
- fourteenth coupon	10.07.2039
- fifteenth coupon	10.07.2040

* The amount of Government securities, which falls due for payment in July 2025 amounts to MKD 8,046,830,000.